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**Manufacturers and Exporters  
Of Dyestuffs & Pigments**

**AN ISO 9001:2015 CERTIFIED COMPANY  
Version 5.0 GOTS CERTIFIED COMPANY**

**Email: [maunal@ushanti.com](mailto:maunal@ushanti.com)  
[minku@ushanti.com](mailto:minku@ushanti.com)**

**COLOUR CHEM LIMITED,**  
(Formerly Known as Ushanti Colour Chem Pvt Ltd)  
**88/6/7/8 Phase I GIDC, Vatva  
Ahmedabad 382445  
PH.91-79-65218621  
Fax. 91-79-25830128  
Website: [www.ushanti.com](http://www.ushanti.com)  
CIN No. U24231GJ1993PLC019444**

**Date: 29/08/2018**

To,  
The Manager-Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051,  
Maharashtra,  
India

**Subject: Outcome of Board Meeting was held on Tuesday, 28<sup>th</sup> August, 2018 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM**

Respected Sir/Madam,

This is to inform you that the Meeting of Board of Director was held on Tuesday, 28<sup>th</sup> August, 2018 at 03.00 P.M. at the Registered Office of the Company situated at 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India.

The outcome of Board Meeting was as under:

1. The Board approved the Board Report for the financial year ended on 31.03.2018.
2. The Board approved re-appointment of Mr. Minku Shantibhai Gandhi (DIN 00118617), Joint Managing Director, who retires by rotation at the 25<sup>th</sup> Annual General Meeting subject to the approval of Share Holders in the 25<sup>th</sup> Annual General Meeting of the Company. The Brief Profile of Mr. Minku Shantibhai Gandhi has been enclosed herewith.
3. The Board approved appointment of M/s. ANA & Associates, Chartered Accountants, Ahmedabad, as the statutory auditors pursuant to section 139 of the Companies Act, 2013, subject to the approval of Shareholders in the 25<sup>th</sup> Annual General Meeting of the Company. The Brief Profile of M/s. ANA & Associates has been enclosed herewith.

4. The Board approved to enter into Related Party Transaction by Board as per Section 188 of the Companies Act, 2013, subject to the approval of Share Holders in the 25<sup>th</sup> Annual General Meeting of the Company.
5. The Board approved to invest funds by board up to the limits as prescribed under Section 186 (2) of the Companies Act, 2013.
6. The Board approved notice along with the Explanatory Statement of the 25<sup>th</sup> Annual General Meeting of the Company.
7. The Board fixed 25<sup>th</sup> Annual General Meeting of the Company on Saturday, 29<sup>th</sup> September, 2018, at 03.00 P.M. at the Registered Office of the Company situated at 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India.
8. The Board approved the appointment of Internal Auditor of the Company for the Financial Year 2018-19 as per section 138 of the Companies Act, 2013 and the Companies (Account) Rule, 2014. The Brief Profile of Mrs. Mital Dipeshbhai Shah has been enclosed herewith.
9. The Board approved the appointment of M/s. Hudda and Associates Company Secretaries LLP as Secretarial Auditor of the Company for the Financial Year 2018-19 as per Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
10. The Board authorised Mr. Bunty Hudda, Practising Company Secretary to Certify Annual Return as per Section 92(2) in Form MGT- 8 of the Companies Act, 2013.
11. The Board authorised any Director of the Company and Mr. Bunty Hudda, Practising Company Secretary to digitally sign and file e-forms with the registrar of Companies.
12. The Board Fixed Record Date on Friday, 14<sup>th</sup> September, 2018 for finalising the Share Holder who will attend the 25<sup>th</sup> Annual General Meeting of the Company.

As Company's all Shares are in Demat Form no need to fix closure Register of Members and Share Transfer Books.

13. The Board appointed Mr. Bunty Hudda as the Scrutinizer to oversee the poll process to be conducted by the Company at the Annual General Meeting.

The Board Meeting Concluded at 05.00 P.M.

**BY THE ORDER OF THE BOARD**  
For, Ushanti Colour Chem Limited

  
Maunal Shantilal Gandhi  
Joint Managing Director



Place: Ahmedabad

**Name: Minku Shantilal Gandhi**

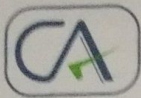
**Address:** 04-Vanshree, Opp. Vraj Villa, Behind Nova Village, Mahakali Mandir Road, Bodakdev, Ahmedabad-380054, Gujarat, India

**Contact No.:** +91 9879518621

**Email Id:** minku@ushanti.com

**Brief Profile of Mr. Minku Shantibhai Gandhi, Joint Managing Director**

Name of Director	Mr. Minku Shantilal Gandhi
DIN	00118617
Date of Birth and age	February 21, 1970 and 48 years
Qualification	Bachelor of Commerce from Gujarat University
Expertise in specific Professional area	More than 20 years of experience in Chemical industry, mainly involved in production and purchase department.
Date of Appointment	Appointed as Director on May 12, 1993, Change of Designation made on February 15, 2018 as Joint Managing Director for the period of 5 years w.e.f. February 15, 2018. In terms of Section 152 of the Companies Act, 2013, he retires by rotation at the meeting and being eligible for himself for re-appointment.
List of Companies in which Directorship held	NIL
Chairman/ Member of the Committee of Board other Companies	NIL
Number of Shares held in the Company as on 31 <sup>st</sup> March, 2018	1351427
Relationship between Directors inter se	He is Son of Mr. Shantilal Bhailal Gandhi, Chairman and Executive Director and Brother of Mr. Maunal Shantilal Gandhi, Joint Managing Director of the Company.



**Brief Profile of the Firm**

ANA & Associates was established in 2010. The firm of Chartered Accountants has its place of business operations in Ahmedabad which is the commercial hub of Gujarat. The C.A. firm is being managed by three partners and a team of young qualified skilled people. Our professional approach blended with personal attention has resulted in long standing relationship with our clients reposing their trust and faith in us.

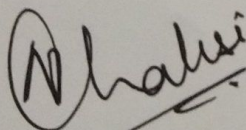
It has been in the fields of Auditing, Project Financing, Taxation Matters, Management Consultancy since 2010.

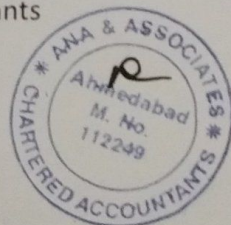
It was founded in the year 2010, by Mr. Nirav R Choksi, Mrs. Anjali N. Choksi and Ms. Shruti T. Gandhi, Chartered Accountants in Ahmedabad and has successfully executed several assignments of many reputed Companies, which includes around 3 plus Listed Companies.

ANA & Associates may be reached at [www.anaca.in](http://www.anaca.in) for more information related to its profile.

For, **ANA & Associates**

Chartered Accountants

  
CA Nirav R Choksi



(Partner)

Membership No:-112249

Firm Reg.No. 130797w

**Name: Mital Dipeshbhai Shah**

**Address: D/28, Rangasagar Part III, PT College Road, Chandra Nagar, Paldi, Ahmedabad-380007**

**Contact No.: +91 9924828989**

**Email Id: procure@ushanti.com**

**My Brief Profile**

I, Mital Shah, aged 40 years, have Completed my Master of Commerce from Gujarat University in 1998. I have more than 15 years of experience in the Various field and more than 5 Years of experience in accounting field. I explore myself in many areas includes Sales, Export Documentation, Logistics, Internal Audit, Assistance of Accountant etc.

I am engaged with Ushanti Colour Chem Limited from 1999.

I will be responsible for Internal Audit of the Company, Internal Control System, Identification of risk, monitor and control the risk and also inform same to the Audit Committee and Board of the Company and offer consulting help to improve systems and processes where necessary.

*Mital*

**Mital Dipeshbhai Shah**