

Estd : 1961

... making the world more colourful

... Leadership through Phthalocyanine Dyestuff & Pigments



**Manufacturers and Exporters  
Of Dyestuffs & Pigments**

**AN ISO 9001:2015 CERTIFIED COMPANY  
Version 5.0 GOTS CERTIFIED COMPANY**

**Email: [maunal@ushanti.com](mailto:maunal@ushanti.com)  
[minku@ushanti.com](mailto:minku@ushanti.com)**

**COLOUR CHEM LIMITED,**

*(Formerly Known as Ushanti Colour Chem Pvt Ltd)*

**88/6/7/8 Phase I GIDC, Vatva**

**Ahmedabad 382445**

**PH.91-79-65218621**

**Fax. 91-79-25830128**

**Website: [www.ushanti.com](http://www.ushanti.com)**

**CIN No. L24231GJ1993PLC019444**

**Date: 01/11/2018**

To,  
The Manager-Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051,  
Maharashtra,  
India

**Subject: Outcome of Board Meeting was held on Thursday, 01<sup>st</sup> November, 2018 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM**

Respected Sir/Madam,

This is to inform you that the Meeting of Board of Director was held on Thursday, 01<sup>st</sup> November, 2018 at 03.00 P.M. at the Registered Office of the Company situated at 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India.

The outcome of Board Meeting is as under:

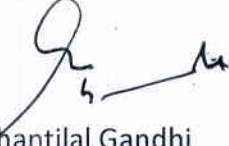
1. The Board of Directors considered, approved and took on record the Unaudited Financial Results for the half year ended on September 30, 2018 along with Limited Review Report given by Statutory Auditor of the Company CA Nirav R. Choksi, Partner of M/s. ANA & Associates.

Please find attached herewith copy of half year ended Unaudited Financial Results along with Limited Review Report.

The Board Meeting was commenced on 03.00 P.M. and Concluded at 03.40 P.M.

Kindly take the same on your record and acknowledge the receipt.

**BY THE ORDER OF THE BOARD**  
**For, Ushanti Colour Chem Limited**



Maunal Shantilal Gandhi  
**Joint Managing Director**



**Date:** 01/11/2018  
**Place:** Ahmedabad



LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF USHANTI  
COLOUR CHEM LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF  
YEAR ENDED 30TH SEPTEMBER, 2018

To,

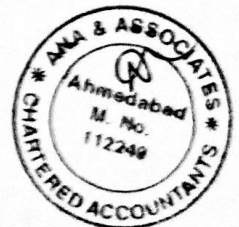
The Board of Directors,  
Ushanti Colour Chem Limited

We have reviewed the half yearly unaudited financial results of Ushanti Colour Chem Limited for the half year ended 30th September, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

We have not audited or review the amounts appearing in the accompanying financial results and other financial information for the six months ended September, 30th, 2018 which have been prepared solely based on the information compiled by the Management.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

Date : 01/11/2018  
Place : Ahmedabad

For, ANA & Associates  
(Chartered Accountants)  
F.R.N.:130797W



A handwritten signature in black ink, appearing to read "Nirav R. Choksi".

CA Nirav R. Choksi  
(Partner)  
M. No. : 112249

## Ushanti Colour Chem Limited

(Formerly Known as Ushanti Colour Chem Private Limited)

CIN: L24231GJ1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

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### Statement of Unaudited Financial Results for the Half Year Ended on September 30, 2018

S No	PARTICULARS	Six months ended on 30.09.2018 (Unaudited)	Preceding Six months ended on 31.03.2018 (Audited)	Corresponding Six months ended on 30.09.2017 (Unaudited)	Previous year ended on 31.03.2018 (Audited)
1	<b>Income from Operations</b>				
	(a) Net Sale/Income from Operations (Net excise duty)	1893.35	1862.71	1788.87	3651.58
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total Income from Operation (Net)</b>	<b>1893.35</b>	<b>1862.71</b>	<b>1788.87</b>	<b>3651.58</b>
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed	975.00	981.49	960.90	1942.40
	(b) Purchase of Stock-in-trade	0.00	13.18	15.79	28.96
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	-57.37	-87.24	-3.73	-90.97
	(d) Employee benefits expenses	221.61	165.75	161.04	326.79
	(e) Depreciation and amortisation expense	78.24	58.60	58.60	117.21
	(f) Other expenses	452.04	503.85	411.92	915.77
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	223.83	227.07	184.35	411.43
4	Other Income	43.04	22.66	5.01	27.68
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	266.87	249.74	189.37	439.10
6	Finance Costs	61.99	50.83	46.89	97.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	204.88	198.91	142.47	341.38
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	204.88	198.91	142.47	341.38
10	Tax expense	56.99	57.49	39.28	96.77
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	147.89	141.42	103.19	244.61
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	147.89	141.42	103.19	244.61
14	Paid-up equity share capital (Face Value of the Share shall be Rs. 10/- each)	730.17	538.57	48.87	538.57
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1465.52	400.16	747.44	400.16
16	Earnings Per Share Basic & Diluted (not annualized):	<b>2.46</b>	<b>12.4</b>	<b>21.11</b>	<b>33.52</b>

**Note:**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st November, 2018.
2. As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have issued Limited Review Report on the aforesaid Unaudited Financial Results for the half year ended 30th September, 2018, which was taken on record by the Audit Committee and Board at their meeting held on 1st November, 2018.
3. IND AS not currently applicable to the Company.
4. The figures have been regrouped/rearranged whenever necessary.
5. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.

6. Statement of Assets and Liabilities as on 30th September, 2018 is enclosed herewith.

7. The above financial results are available on the website of the Company i.e. [www.ushanti.com](http://www.ushanti.com) and on the website of emerge platform of national stock exchange i.e. [www.nseindia.com/emerge](http://www.nseindia.com/emerge).

**For and on behalf of Board of Directors  
For, Ushanti Colour Chem Limited**



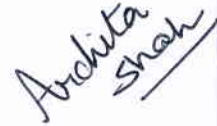
**Shantilal Bhailal Gandhi  
Chairman and Director  
(DIN: 00118509)**



**Maunal Shantilal Gandhi  
Joint Managing Director  
(DIN: 00118559)**



**Pradip Bhadrilal Parikh  
Chief Financial Officer**



**Archita Jitendrakumar Shah  
Company Secretary**



**Date: 01/11/2018  
Place: Ahmedabad**

# Ushanti Colour Chem Limited

(Formerly Known as Ushanti Colour Chem Private Limited)

CIN: L24231GJ1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India


Email Id: [maunal@ushanti.com](mailto:maunal@ushanti.com), [minku@ushanti.com](mailto:minku@ushanti.com)

Website: [www.ushanti.com](http://www.ushanti.com)

## Unaudited Statement of Assets and Liabilities for Half Year Ended On September 30, 2018

S No.	Particulars	Half Year Ended 30th Sept 2018 (Rs in lacs)	Previous Year Ended 31st March 2018 (Rs in lacs)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
(a)	Share capital	731.17	538.57
(b)	Reserves and surplus	1465.54	400.16
(c)	Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholder's funds</b>	<b>2196.71</b>	<b>938.73</b>
<b>2</b>	<b>Share application money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	287.62	133.09
(b)	Deferred tax liabilities (net)	5.01	5.01
(c)	Other long-term liabilities	84.87	84.87
(d)	Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>377.50</b>	<b>222.97</b>
<b>4</b>	<b>Current liabilities</b>		
(a)	Short-term borrowings	883.15	1138.19
(b)	Trade payables	469.84	614.57
(c)	Other current liabilities	45.26	137.08
(d)	Short-term provisions	39.62	31.87
	<b>Sub-total - Current liabilities</b>	<b>1437.86</b>	<b>1921.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4012.07</b>	<b>3083.42</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, Plant & Equipment		
	(i) Tangible Assets	1501.36	1449.26
	(ii) Intangible Assets	23.56	24.91
	(iii) Capital work-in-progress	651.77	214.96
(b)	Non-current Investments	13.38	13.38
(c)	Deferred tax assets (net)	0.00	0.00
(d)	Long-term loans and advances	65.64	93.47
(e)	Other non-current assets	44.92	46.77
	<b>Sub-total - Non-current assets</b>	<b>2300.64</b>	<b>1842.75</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments		
(b)	Inventories	410.00	313.24
(c)	Trade receivables	662.35	624.81
(d)	Cash and cash equivalents	337.79	25.04
(e)	Short-term loans and advances	272.78	231.39
(f)	Other current assets	28.50	46.18
	<b>Sub-total - Current assets</b>	<b>1711.43</b>	<b>1240.67</b>
	<b>Total - Assets</b>	<b>4012.07</b>	<b>3083.42</b>

For and on behalf of Board of Directors  
For, Ushanti Colour Chem Limited

  
Shantilal Bhailal Gandhi  
Chairman and Director  
(DIN: 00118509)

  
Maunal Shantilal Gandhi  
Joint Managing Director  
(DIN: 00118559)

  
Pradip Bhadrilal Parikh  
Chief Financial Officer

  
Archita Jitendrakumar Shah  
Company Secretary



Date: 01/11/2018  
Place: Ahmedabad