

Estd : 1961

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Ushanti

**Manufacturers and Exporters
of Dyestuffs & Pigments**

AN ISO 9001:2015 CERTIFIED COMPANY

Version 5.0 GOTS CERTIFIED COMPANY

E-mail : maunal@ushanti.com

Colour Chem Ltd.

(Formerly known as Ushanti Colour Chem Pvt. Ltd.)

Plot No. 88/6/7/8, GIDC, Phase1,
Vatva, Ahmedabad - 382 445. (INDIA)

Ph. : 91 - 79 - 25833315, 65218621

Fax : 91 - 79 - 25830128

Website : www.ushanti.com

CIN No. L24231GJ1993PLC019444

Date: 28/08/2019

To,
The Manager-Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051,
Maharashtra,
India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

Subject: Outcome of Board Meeting was held on Tuesday, 27th August, 2019 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Meeting of Board of Director was held on Tuesday, 27th August, 2019 at 03.00 P.M. at the Registered Office of the Company situated at 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India.

The outcome of Board Meeting was as under:

1. The Board approved the Board Report for the financial year ended on March 31, 2019 pursuant to section 134 of the Companies Act, 2013.
2. The Board approved re-appointment of Mr. Maunal Shantibhai Gandhi (DIN 00118559), Joint Managing Director, who retires by rotation at the 26th Annual General Meeting subject to the approval of members in the 26th Annual General Meeting of the Company. The Brief Profile of Mr. Maunal Shantibhai Gandhi has been enclosed herewith.
3. The Board approved appointment of M/s. ANA & Associates, Chartered Accountants, Ahmedabad, as the statutory auditors pursuant to section 139 of the Companies Act, 2013, subject to the approval of members in the 26th Annual General Meeting of the Company. The Brief Profile of M/s. ANA & Associates has been enclosed herewith.
4. The Board fixed 26th Annual General Meeting of the Company on Saturday, 28th September, 2019, at 03.00 P.M. at the Registered Office of the Company situated at 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India.

5. The Board approved notice along with the Explanatory Statement of the 26th Annual General Meeting of the Company.

6. The Board Fixed Date, Tuesday, August 27, 2019 for finalising the members to whom notice of the AGM along with attendance slip, proxy form and annual report is being sent. and

The Register of Members and Share Transfer Books of the Company will be closed from Sunday, September 22, 2019 to Saturday, September 28, 2019 (both days inclusive) and same will be re-opened from Sunday, September 29, 2019 onwards.

7. The Board appointed Mr. Bunty Hudda as the Scrutinizer to oversee the poll process to be conducted by the Company at the Annual General Meeting.

8. The Board authorised Mr. Bunty Hudda, Practising Company Secretary to Certify Annual Return as per Section 92(2) in Form MGT- 8 of the Companies Act, 2013.

9. The Board authorised Mr. Bunty Hudda, Practising Company Secretary to digitally sign and file e-forms with the registrar of Companies.

The Board Meeting was commenced on 03.00 P.M. and Concluded at 04.00 P.M.

Kindly take the same on your record and acknowledge the receipt.

BY THE ORDER OF THE BOARD
For, Ushanti Colour Chem Limited

Archita Shah



Archita Jitendrakumar Shah
Company Secretary and Compliance Officer

Date: 28/08/2019

Place: Ahmedabad

Maunal Shantilal Gandhi

Address: Someshwar- 2, Bunglow No. 17, Near Bidiwala Park, Satellite Road, Ahmedabad 380015, Gujarat, India

Email Id: maunal@ushanti.com

Contact No. : 9825008621

Brief Profile of Mr. Maunal Shantibhai Gandhi, Joint Managing Director

Name of Director	Mr. Maunal Shantilal Gandhi
DIN	00118559
Date of Birth and age	February 21, 1970 and 49 years
Qualification	Master of Business Administration (MBA) from University of Central Oklahoma and Bachelor of Commerce from Gujarat University
Expertise in specific Professional area	Having more than 25 years of experience in Chemical industry, mainly involve in the area of marketing, finance and R&D.
Date of Appointment	Appointed as a Director on December 15, 1993, Change of Designation made on February 15, 2018 as Joint Managing Director for the period of 5 years w.e.f. February 15, 2018. In terms of Section 152 of the Companies Act, 2013, he retires by rotation at the meeting and being eligible for himself for re-appointment.
List of Companies in which Directorship held	NIL
Chairman/ Member of the Committee of Board other Companies	NIL
Number of Shares held in the Company as on 31 st March, 2019	1355427
Relationship between Directors inter se	He is Son of Mr. Shantilal Bhailal Gandhi, Chairman and Executive Director and Brother of Mr. Minku Shantilal Gandhi, Managing Director of the Company.



Brief Profile of the Firm

ANA & Associates was established in 2010. The firm of Chartered Accountants has its place of business operations in Ahmedabad which is the commercial hub of Gujarat. The C.A. firm is being managed by three partners and a team of young qualified skilled people. Our professional approach blended with personal attention has resulted in long standing relationship with our clients reposing their trust and faith in us.

It has been in the fields of Auditing, Project Financing, Taxation Matters and Management Consultancy since 2010.

It's partners are Mr. Nirav R. Choksi, Mrs. Anjali N. Choksi and Ms. Shruti T. Gandhi, Chartered Accountants in Ahmedabad and the firm has successfully executed several assignments of many reputed Companies, which includes around 3 plus Listed Companies.

ANA & Associates may be reached at www.anaca.in for more information related to its profile.

For, ANA & Associates
Chartered Accountants

Firm Registration No.: 0130797W

CA Nirav R. Choksi

Partner

Membership No.: 112249

