

MANUFACTURERS AND EXPORTERS OF
DYESTUFFS, PIGMENTS & INTERMEDIATES



Colour Chem Limited
...making the world more colourful

Formerly known as Ushanti Colour Chem Private Limited

Date: 24/10/2019

To,
The Manager-Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051,
Maharashtra, India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

Subject: Intimation of incorporation of a wholly owned Subsidiary Company pursuant to Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

With regard to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary named 'UC Colours and Intermediates Private Limited' (CIN: U24100GJ2019PTC110467) which is registered with the Registrar of Companies, Ahmedabad on October 23, 2019 and has been issued a Certificate of Incorporation on October 23, 2019.

The details as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 are given in Annexure-A.

Kindly take the same on your record and acknowledge the receipt.

For, Ushanti Colour Chem Limited

Archita Shah

Archita Jitendrakumar Shah
Company Secretary and Compliance Officer



Place: Ahmedabad

Encl: As above



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

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CIN No. L24231GJ1993PLC019444



Annexure I

Sr. No.	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.	Name: UC Colours and Intermediates Private Limited, details in brief such as size: Authorized Capital: Rs.5,00,000 (50000 Equity shares of Rs. 10 each) Paid up Share Capital: Rs.5,00,000 (50000 Equity Shares of Rs. 10 each), Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	UC Colours and Intermediates Private Limited is incorporated as a wholly owned subsidiary of the Company (100%) of the Company. The Promoter and Promoter Group have no interest in the above entity except Mr. Minku Shantilal Gandhi and Mr. Maunal Shantilal Gandhi are appointed as Director.
3.	industry to which the entity being acquired belongs	To manufacture Dyes, Intermediated, Chemical, Intermediates and is yet to commence business operation.
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To expand the business activity of M/s. Ushanti Colour Chem Limited.
5.	brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	indicative time period for completion of the acquisition	N.A.
7.	nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	cost of acquisition or the price at which the shares are acquired	Rs.5,00,000 (50,000 Equity shares of 10 each)
9.	percentage of shareholding / control acquired and / or number of shares acquired	UCCIPL is incorporated as a wholly owned subsidiary of the Company (100%) with an initial subscription of 50,000 equity shares of Rs.10 each
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	UC Colours and Intermediates Private Limited is incorporated on October 23, 2019 having its registered office at 88/8, G I D C, Phase I, Vatva, Ahmedabad-382445, Gujarat, India and is yet to commence its commercial operations.

Arohita Shah

