

Monsoon Watch



Saurashtra and Kutch region of Gujarat saw heavy rainfall

Parts of Rajasthan and Madhya Pradesh continued to receive heavy rainfall



Odisha and Chhattisgarh experienced heavy showers



Kolkata's rainfall deficit stood at 22% since June 1



RBI Fund Transfer to Push Ec

NOTE OF CAUTION Nakao warns against depending on such surpluses, saying such t

Our Bureau

New Delhi: Asian Development Bank (ADB) president Takehiko Nakao has said the transfer of Reserve Bank of India's surplus of ₹1.76 lakh crore to the government will help stimulate the economy. He termed the decision an "appropriate policy" but warned against depending on such surpluses. "If used correctly, this money can provide stimulus to the economy," he said at a media briefing.

The RBI's central board had on Monday approved the transfer of a record ₹1.76 lakh crore dividend and surplus reserves to the government.

Nakao said while such fund transfers from the RBI cannot happen frequently, this year "it can be used for the government expenditure". This surplus, he said, should be used to stimulate the Indian economy without compromising on the fiscal deficit targets.

Nakao is on a four-day visit to India, which concludes on Friday. The ADB chief met Prime Minister Narendra Modi on Thursday.

The Manila-based multilateral bank expects



ADB President Takehiko Nakao with PM Narendra Modi in New Delhi on Thursday. ANI Photo

India's gross domestic product (GDP) to grow at 7% in the current fiscal and 7.2% next year.

Nakao said the government's recent decision to further liberalise the foreign direct investment (FDI) norms will also help the economy and that he was "not really worried about the

future of India (as) Modi's administration forms have strengthened momentum growth rate can fluctuate.

Noting that the ongoing trade conflict between India and China may help some industries in India, he said the general impact on

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COCHIN INTERNATIONAL AIRPORT LIMITED

TENDER NOTICE

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Name of Work	Estimated Amt (Rs.)	EMD (Rs.)	Completion Period	Cost of Tender document
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The last date of submission of applications for prequalification is 09/09/2019. For eligibility criteria and other details visit our website www.cial.aero.

Sd/- MANAGING DIRECTOR



USHANTI COLOUR CHEM LIMITED

Regd. Off.: 88/8, G I D C, Phase I, Vatva, Ahmedabad-382445, Gujarat.
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Email : csuci@ushanti.com, Website : www.ushanti.com

Notice of the 26th Annual General Meeting and Book Closure

Notice is hereby given that 26th Annual General Meeting (AGM) of the members of Ushanti Colour Chem Limited (the Company) will be held on Saturday, 28th September, 2019 at 3.00 P.M. at 88/8, G I D C, Phase I, Vatva, Ahmedabad-382445, Gujarat, India to transact the business as contained in the notice of Meeting.

Notice is also hereby given pursuant to Section 91 of Companies Act, 2013 and rules made there-under and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will be closed from Sunday, September 22, 2019 to September 28, 2019 (both days inclusive) and same will be reopened from Sunday, September 29, 2019 onwards for the purpose of the aforesaid Annual General Meeting.

For and on behalf of the Board
Sd/-
Archita Jitendrakumar Shah
Company Secretary

Place : Ahmedabad
Date : 30.08.2019

