

Shantilal Bhailalbhai Gandhi

Address: 12-B, Surbhit Vatika, Shantivan Co. Op. Hou. So., B/h. Apple Woods Township, Shela, Bopal, Ahmedabad 380058, Gujarat, India

Email Id: shantigandhi28@gmail.com

Contact No. : 9879548621

Date: 30/05/2020

To,

The Board of Directors

M/s. Ushanti Colour Chem Limited

88/8, GIDC Phase I,

Vatva,

Ahmedabad-382445,

Gujarat, India

Dear Sirs,

Subject: Resignation from the post of Chairman and Director of M/s. Ushanti Colour Chem Limited (the Company)

With respect to abovementioned subject, I, Mr. Shantilal Bhailalbhai Gandhi, Chairman and Director of the Company give my resignation from the said post with effect from close of business hours of May 30, 2020. Further, after giving my resignation from the said post, i will provide my services and share my experiences to the Company as an employee of the Company and will remain part of the Company.

The main reason for my resignation from the said post is that due to my advancing age, I would like to transfer my responsibility as a Chairman and Director and relieve myself from the duty of the said post but I assure that, as an employee, I will do my best job and uplift the growth of our Company. I will be available for any other responsibility that the company may want to entrust on me in future.

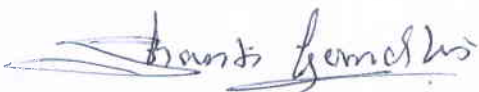
Kindly acknowledge the receipt of my resignation and take note of the same in the next Board Meeting of the Board of Directors of the company and also place the same on Board Report of the Company in the ensuing Annual general Meeting of the Company.

Further kindly intimate to the Stock Exchange and other respective regulatory authority about my resignation, if required.

Lastly, I am glad to spend my valuable years with the Company and I really appreciate the work of all directors, Key Managerial Personnel and the management of the Company and thank you for giving me your full support and your guidance.

Thanking you,

Yours faithfully,



Shantilal Bhailalbhai Gandhi

DIN: 00118509

Place: Ahmedabad