

Date: 21/08/2020

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051,
Maharashtra, India.

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

Subject: Submission of Proceedings of 27th Annual General Meeting of the Company

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith summary of proceedings of 27th Annual General Meeting of the Company.

Kindly take the information on record and acknowledge the receipt.

For, Ushanti Colour Chem Limited

Archita Shah

Archita Jitendrakumar Shah

Company Secretary and Compliance Officer



Place: Ahmedabad

Encl.: 1. Proceedings of 27th Annual General Meeting of the Company,
2. Brief Profile of Mr. Minku Shantilal Gandhi, (DIN: 00118617), Joint Managing Director.



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CIN No. L24231GJ1993PLC019444



1. Proceeding of 27th Annual General Meeting of Ushanti Colour Chem Limited held on Thursday, 20th August, 2020 as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Respected Sir/Madam,

This is to inform you that the 27th Annual General Meeting ("AGM") of the Company was duly held on Thursday, 20th August, 2020 at 88/8, G I D C, Phase I, Vatva, Ahmedabad-382445, Gujarat, India at 05:30 P.M.

Mr. Minku Shantilal Gandhi, Chairman and Joint Managing Director took the chair and preceded the 27th Annual General Meeting. The requisite quorum of the meeting was present therefore Company Secretary with the permission of Chairman called the meeting to the order.

The Statutory Auditor and Scrutinizer appointed by the Company were present in the Meeting.

Thereafter, Chairman welcomed all the Shareholders to attend the 27th Annual General Meeting of the Company and delivered his speech and informed about current status and future plans of the Company.

Chairman with the consent of the members present, referred to the Notice of the Meeting, Directors Report and the same was taken as read.

The Company Secretary informed to the members that pursuant to Companies Act, 2013, rules made thereunder and SEBI Listing Regulations Company had provided remote E-voting facilities to all the members of the Company in respect of the resolutions to be passed at the 27th Annual General Meeting and the Company availed the facility of NSDL for the same.

Further, the Company provided the Polling Papers/Ballot Papers Facility to all the members of the Company who did not participate in remote e-voting and were present in person / through proxies at the 27th Annual General Meeting of the Company.

The Company Secretary informed to the members that CS Bunty Hudda, Practicing Company Secretary, (Membership No. ACS 31507) was appointed as the Scrutinizer for the purpose of scrutinizing the Remote E-Voting and Polling Papers/Ballot Papers voting in a fair and transparent manner.

The Ballot box for the voting by poll had been locked in the presence of Scrutinizer and the keys had been handed over to him.

Thereafter, Chairman ordered a poll to be taken at the meeting through polling papers/ballot papers and requested Mr. Bunty Hudda, Scrutinizer for an orderly conduct of the voting process.



The following items of Business as set out in the Notice calling the meeting were transacted at the meeting:

Ordinary Business

1. To receive, consider and adopt:

- a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2020 and Reports of Board of Directors and Report of Auditors thereon.
- b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 and Report of Auditors thereon.

The aforesaid resolution passed as **Ordinary Resolution**.

2. To confirm the payment of interim dividend made during the financial year 2019-20.

The aforesaid resolution passed as **Ordinary Resolution**.

3. To appoint a Director in place of Mr. Minku Shantilal Gandhi (DIN 00118617), who retires by Rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

The aforesaid resolution passed as **Ordinary Resolution**.

4. To take note of name change of Statutory Auditor Firm from M/s. ANA & Associates, Chartered Accountants, Ahmedabad (FRN: 130797W) to M/s. DJNV & Co., Chartered Accountants, (FRN: 115145W) due to its merger into M/s. DJNV & Co., Chartered Accountants, (FRN: 115145W)

The aforesaid resolution passed as **Ordinary Resolution**.

5. To authorize the Board of Directors to sell, lease or otherwise dispose of, to mortgage/create charges on the properties of the Company.

The aforesaid resolution passed as **Special Resolution**.

6. To authorize the Board of Directors to borrow money over and above the paid up capital, free reserves and securities premium of the Company.

The aforesaid resolution passed as **Special Resolution**.

7. Approval of loans, investments, guarantee or security under section 185 of Companies act, 2013.

The aforesaid resolution passed as **Special Resolution**.

8. To make loans or investments and to give guarantees or to provide security in connection with a loan made under Section 186 of the Companies Act, 2013.

The aforesaid resolution passed as **Special Resolution**.



9. Approval of terms and conditions for payment of remuneration to Mr. Minku Shantilal Gandhi (DIN: 00118617), Joint Managing Director of the Company.

The aforesaid resolution passed as **Special Resolution**.

10. Approval of terms and conditions for payment of remuneration to Mr. Maunal Shantilal Gandhi (DIN: 00118559), Joint Managing Director of the Company.

The aforesaid resolution passed as **Special Resolution**.

The above businesses were transacted through remote e-voting and poll at the Annual General Meeting as required under the Companies Act, 2013 and SEBI Listing Regulations.

Details of voting results as required under Regulations 44(3) of the SEBI Listing Regulations will be separately submitted.

Members who were present in the meeting gave the opportunity to ask queries and seek clarifications on the above resolution. The Chairman answered to all the queries raised by the Shareholders, to their satisfaction.

The Chairman announced that the Scrutinizers report along with the results of poll would be declared within 48 hours of the conclusion of the AGM and the same would be uploaded on the website of the Company and NSDL and shall also be communicated to the NSE at the earliest possible.

The Chairman then declared the Meeting concluded and thanked the Members for participating in the Meeting.

The meeting concluded at 05:55 P.M. with a vote of thanks to the Chair.



Minku Shantilal Gandhi

Address: 4, Vanshree Villa, Opp. Vraj Villa, Mahakali Mandir Road, Bodakdev, Daskroi, Thaltej, Ahmedabad-380059, Gujarat, India

Email Id: minku@ushanti.com

Contact No. : 9879518621

Brief Profile of Mr. Minku Shantibhai Gandhi, Joint Managing Director

Name of Director	Mr. Minku Shantilal Gandhi
DIN	00118617
Date of Birth and age	February 21, 1970 and 50 years
Qualification	Bachelor of Commerce from Gujarat University
Expertise in specific Professional area	Having more than 20 years of experience in Chemical industry, mainly involved in production and purchase department.
Date of Appointment	Appointed as Director on May 12, 1993, Change in Designation made on February 15, 2018 as Joint Managing Director for the period of 5 years w.e.f. February 15, 2018. In terms of Section 152 of the Companies Act, 2013, he retires by rotation at the meeting and being eligible for himself for re-appointment.
List of Companies in which Directorship held	02
Chairman/ Member of the Committee of Board other Companies	Chairman- M/s. UC Colours and Intermediates Private Limited
Number of Shares held in the Company as on 31 st March, 2019	1359427
Relationship between Directors inter se	He is Brother of Mr. Maunal Shantilal Gandhi, Joint Managing Director of the Company.