



Colour Chem Limited

...making the world more colourful

Formerly known as Ushanti Colour Chem Private Limited

Date: 22/08/2020

**MANUFACTURERS AND EXPORTERS OF
DYESTUFFS, PIGMENTS & INTERMEDIATES**

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051,
Maharashtra, India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

Subject: Submission and Declaration of Voting Result and Scrutinizer Report as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned subject, we hereby submit the Voting Result and Scrutinizer Report in respect of e-voting and Poll declared on the resolutions proposed at the 27th Annual General Meeting of the Company held on Thursday, August 20, 2020 at the registered office of the Company.

As per the Report of Scrutinizer, all the Resolutions proposed at the 27th Annual General Meeting of the Company are passed with requisite majority by the members present at the Meeting through e-voting and poll by the Shareholders of the Company as Ordinary and Special Resolutions.

Kindly take the notice of the same and acknowledge the receipt.

For, Ushanti Colour Chem Limited

Archita Shah


Archita Jitendrakumar Shah
Company Secretary and Compliance Officer

Place: Ahmedabad

ENCL:- As above



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

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E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444



Ushanti Colour Chem Limited

(CIN: L24231GJ1993PLC019444)

Registered Office: 88/8, G I D C, Phase I, Vatva, Ahmedabad-382445, Gujarat, India

(Ph)- 079-25833315, **Email Id:** csucl@ushanti.com, **Website:** www.ushanti.com

Voting Results

Date of the AGM/EGM	20th August, 2020
Total number of shareholders on record date	260
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	9 6
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable Not Applicable

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Agenda- wise disclosure (to be disclosed separately for each agenda item)

1. To receive, consider and adopt:

a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2020 and Reports of Board of Directors and Report of Auditors thereon.

b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 and Report of Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter And Promoter Group	E-Voting	5427700	1359504	25.05	1359504	0	100	0
	Poll		4068196	74.95	4068196	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5427700	100	5427700	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	1874000	372000	19.85	372000	0	100	0
	Poll		22000	1.17	22000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		394000	21.02	394000	0	100	0
Total		7301700	5821700	79.73	5821700	0	100	0

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



2. To confirm the payment of interim dividend made during the financial year 2019-20.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter And Promoter Group	E-Voting	5427700	1359504	25.05	1359504	0	100	0
	Poll		4068196	74.95	4068196	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5427700	100	5427700	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	1874000	372000	19.85	372000	0	100	0
	Poll		22000	1.17	22000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		394000	21.02	394000	0	100	0
Total		7301700	5821700	79.73	5821700	0	100	0

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



23/12/2019
 12/12/2019

3. To appoint a Director in place of Mr. Minku Shantilal Gandhi (DIN 00118617), who retires by Rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter And Promoter Group	E-Voting	5427700	1359504	25.05	1359504	0	100	0
	Poll		4068196	74.95	4068196	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5427700	100	5427700	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	1874000	372000	19.85	372000	0	100	0
	Poll		22000	1.17	22000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		394000	21.02	394000	0	100	0
Total		7301700	5821700	79.73	5821700	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



4. To take note of name change of Statutory Auditor Firm from M/s. ANA & Associates, Chartered Accountants, Ahmedabad (FRN: 130797W) to M/s. DJNV & Co., Chartered Accountants, (FRN: 115145W) due to its merger into M/s. DJNV & Co., Chartered Accountants, (FRN: 115145W).

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter And Promoter Group	E-Voting	5427700	1359504	25.05	1359504	0	100	0
	Poll		4068196	74.95	4068196	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5427700	100	5427700	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	1874000	372000	19.85	372000	0	100	0
	Poll		22000	1.17	22000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		394000	21.02	394000	0	100	0
Total		7301700	5821700	79.73	5821700	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



5. To authorize the Board of Directors to sell, lease or otherwise dispose of, to mortgage/create charges on the properties of the Company.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter And Promoter Group	E-Voting	5427700	1359504	25.05	1359504	0	100	0
	Poll		4068196	74.95	4068196	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5427700	100	5427700	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	1874000	372000	19.85	372000	0	100	0
	Poll		22000	1.17	22000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		394000	21.02	394000	0	100	0
Total		7301700	5821700	79.73	5821700	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



6. To authorize the Board of Directors to borrow money over and above the paid up capital, free reserves and securities premium of the Company.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes on Polled outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter And Promoter Group	E-Voting	5427700	1359504	25.05	1359504	0	100	0
	Poll		4068196	74.95	4068196	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5427700	100	5427700	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	1874000	372000	19.85	372000	0	100	0
	Poll		22000	1.17	22000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		394000	21.02	394000	0	100	0
Total		7301700	5821700	79.73	5821700	0	100	0

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



7. Approval of loans, investments, guarantee or security under section 185 of Companies act, 2013.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter And Promoter Group	E-Voting	5427700	1359504	25.05	1359504	0	100	0
	Poll		4068196	74.95	4068196	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5427700	100	5427700	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	1874000	372000	19.85	372000	0	100	0
	Poll		22000	1.17	22000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		394000	21.02	394000	0	100	0
Total		7301700	5821700	79.73	5821700	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0

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8. To make loans or investments and to give guarantees or to provide security in connection with a loan made under Section 186 of the Companies Act, 2013.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter And Promoter Group	E-Voting	5427700	1359504	25.05	1359504	0	100	0
	Poll		4068196	74.95	4068196	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5427700	100	5427700	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	1874000	372000	19.85	372000	0	100	0
	Poll		22000	1.17	22000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		394000	21.02	394000	0	100	0
Total		7301700	5821700	79.73	5821700	0	100	0

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public Non Institutions	0



9. Approval of terms and conditions for payment of remuneration to Mr. Minku Shantilal Gandhi (DIN: 00118617), Joint Managing Director of the Company.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter And Promoter Group	E-Voting	5427700	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	1874000	372000	19.85	372000	0	100	0
	Poll		22000	1.17	22000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		394000	21.02	394000	0	100	0
Total		7301700	394000	5.40	394000	0	100	0

*Since the Promoter and Promoter Group Mr. Minku Shantilal Gandhi and M/s. Maunal Shantilal Gandhi HUF are interested (being related parties) in Resolution No. 9, hence their votes considered invalid for the Resolution No. 9.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	1359471
Public Institutions	0
Public Non Institutions	0



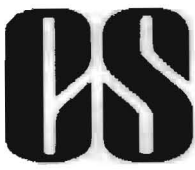
10. Approval of terms and conditions for payment of remuneration to Mr. Maunal Shantilal Gandhi (DIN: 00118559), Joint Managing Director of the Company.

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter And Promoter Group	E-Voting	5427700	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	1874000	372000	19.85	372000	0	100	0
	Poll		22000	1.17	22000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		394000	21.02	394000	0	100	0
Total		7301700	394000	5.40	394000	0	100	0

*Since the Promoter and Promoter Group Mr. Minku Shantilal Gandhi and M/s. Maunal Shantilal Gandhi HUF are interested (being related parties) in Resolution No. 10, hence their votes considered invalid for the Resolution No. 10.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	1359471
Public Institutions	0
Public Non Institutions	0





SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
27th Annual General Meeting
USHANTI COLOUR CHEM LIMITED
88/8, G I D C,
PHASE I, VATVA,
AHMEDABAD 382445

RE: SCRUTINIZER'S REPORT

RE: E-VOTING AND CONSOLIDATED SCRUTINIZER'S REPORT

Dear Sir,

I, CS Bunty Hudda, Designated Partner at Hudda & Associates Company Secretaries LLP, Practicing Company Secretaries Firm having office at E-812, Titanium City Center, Nr. IOC Petrol Pump, Anandnagar-Prahladnagar Road, Satellite, Ahmedabad - 15 have been appointed as scrutinizer of USHANTI COLOUR CHEM LIMITED (for the brevity purpose, hereinafter referred as "**the Company**") for the purpose of scrutinizing the e-voting process in fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the below mentioned resolutions, at the 27th Annual General Meeting of the Shareholders of the Company, held on Thursday; 20th day of August, 2020 at 05.30 p.m. at 88/8 G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India. I submit my report as under:

1. The shareholders holding shares as on the cut-off date i.e. Thursday; August 13, 2020 were entitled to vote on the proposed resolutions set out at item no. 1 (One) to 10 (Ten) in notice convening of the 27th Annual General Meeting of the Company;
2. The votes were unblocked on Thursday; August 20, 2020 around 05:58 p.m. (IST) in presence of two witnesses i.e. Ms. Krina Shah and Mr. Akash Patel who are not in the employment of the Company.
3. Thereafter, the details containing, *inter alia*, list of equity shareholders, who voted 'For' and 'Against', were downloaded from the e-voting portal of National Securities Depository Limited (NSDL) i.e. [https://www.evoting.nsdl.com.](https://www.evoting.nsdl.com;);
4. The results of the e-voting are as under:



Item No .1 To receive, consider and adopt:

a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2020 and Reports of Board of Directors and Report of Auditors thereon.

b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 and Report of Auditors thereon.

Type of Business :- Ordinary Business

Type of Resolution :- Ordinary Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	25	1731504	100%
In against	00	00	0.00%
Total.....	25	1731504	100%

Item No .2 To confirm the payment of interim dividend made during the financial year 2019-20.

Type of Business :- Ordinary Business

Type of Resolution :- Ordinary Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	25	1731504	100%
In against	00	00	0.00%
Total.....	25	1731504	100%

Item No .3 To appoint a Director in place of Mr. Minku Shantilal Gandhi (DIN 00118617), who retires by Rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

Type of Business :- Ordinary Business

Type of Resolution :- Ordinary Resolution



Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	25	1731504	100%
In against	00	00	0.00%
Total.....	25	1731504	100%

Item No .4 To take note of name change of Statutory Auditor Firm from M/s. ANA & Associates, Chartered Accountants, Ahmedabad (FRN: 130797W) to M/s. DJNV & Co., Chartered Accountants, (FRN: 115145W) due to its merger into M/s. DJNV & Co., Chartered Accountants, (FRN: 115145W).

Type of Business : - Ordinary Business

Type of Resolution : - Ordinary Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	25	1731504	100%
In against	00	00	0.00%
Total.....	25	1731504	100%

Item No .5 To authorize the Board of Directors to sell, lease or otherwise dispose of, to mortgage/create charges on the properties of the Company.

Type of Business : - Special Business

Type of Resolution : - Special Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	25	1731504	100%
In against	00	00	0.00%
Total.....	25	1731504	100%

Item No .6 To authorize the Board of Directors to borrow money over and above the paid up capital, free reserves and securities premium of the Company.

Type of Business : - Special Business

Type of Resolution : - Special Resolution



Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	25	1731504	100%
In against	00	00	0.00%
Total.....	25	1731504	100%

Item No .7 Approval of loans, investments, guarantee or security under section 185 of Companies act, 2013.

Type of Business : - Special Business

Type of Resolution : - Special Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	25	1731504	100%
In against	00	00	0.00%
Total.....	25	1731504	100%

Item No .8 To make loans or investments and to give guarantees or to provide security in connection with a loan made under Section 186 of the Companies Act, 2013.

Type of Business : - Special Business

Type of Resolution : - Special Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	25	1731504	100%
In against	00	00	0.00%
Total.....	25	1731504	100%

Item No .9 Approval of terms and conditions for payment of remuneration to Mr. Minku Shantilal Gandhi (DIN: 00118617), Joint Managing Director of the Company.

Type of Business : - Special Business

Type of Resolution : - Special Resolution



Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	22	372000	100%
In against	00	00	0.00%
Total.....	22	372000	100%

Item No .10 Approval of terms and conditions for payment of remuneration to Mr. Maunal Shantilal Gandhi (DIN: 00118559), Joint Managing Director of the Company.

Type of Business : - Special Business

Type of Resolution : - Special Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	22	372000	100%
In against	00	00	0.00%
Total.....	22	372000	100%

6. The consolidated results of the e-voting and polls as under:

Item No .1 To receive, consider and adopt:

a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2020 and Reports of Board of Directors and Report of Auditors thereon.

b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 and Report of Auditors thereon.

Mode of Voting	No of Shareholders who voted		Number of Shares voted		Percentage of total shares voted	
	Favour	Against	Favour	Against	Favour	Against
E-Voting	25	0	1731504	0	-	-
Physical	11	0	4090196	0	-	-
Total...	36	0	5821700	0	100.00	0.00



Item No .2 To confirm the payment of interim dividend made during the financial year 2019-20.

Mode of Voting	No of Shareholders who voted		Number of Shares voted		Percentage of total shares voted	
	Favour	Against	Favour		Favour	Against
E-Voting	25	0	1731504	E-Voting	-	-
Physical	11	0	4090196	Physical	-	-
Total...	36	0	5821700	Total...	100.00	0.00

Item No .3 To appoint a Director in place of Mr. Minku Shantilal Gandhi (DIN 00118617), who retires by Rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

Mode of Voting	No of Shareholders who voted		Number of Shares voted		Percentage of total shares voted	
	Favour	Against	Favour		Favour	Against
E-Voting	25	0	1731504	E-Voting	-	-
Physical	11	0	4090196	Physical	-	-
Total...	36	0	5821700	Total...	100.00	0.00

Item No .4 To take note of name change of Statutory Auditor Firm from M/s. ANA & Associates, Chartered Accountants, Ahmedabad (FRN: 130797W) to M/s. DJNV & Co., Chartered Accountants, (FRN: 115145W) due to its merger into M/s. DJNV & Co., Chartered Accountants, (FRN: 115145W).

Mode of Voting	No of Shareholders who voted		Number of Shares voted		Percentage of total shares voted	
	Favour	Against	Favour		Favour	Against
E-Voting	25	0	1731504	E-Voting	-	-
Physical	11	0	4090196	Physical	-	-
Total...	36	0	5821700	Total...	100.00	0.00

Item No. 5 To authorize the Board of Directors to sell, lease or otherwise dispose of, to mortgage/create charges on the properties of the Company.



Mode of Voting	No of Shareholders who voted		Number of Shares voted		Percentage of total shares voted	
	Favour	Against	Favour		Favour	Against
E-Voting	25	0	1731504	E-Voting	-	-
Physical	11	0	4090196	Physical	-	-
Total...	36	0	5821700	Total...	100.00	0.00

Item No .6 To authorize the Board of Directors to borrow money over and above the paid up capital, free reserves and securities premium of the Company.

Mode of Voting	No of Shareholders who voted		Number of Shares voted		Percentage of total shares voted	
	Favour	Against	Favour		Favour	Against
E-Voting	25	0	1731504	E-Voting	-	-
Physical	11	0	4090196	Physical	-	-
Total...	36	0	5821700	Total...	100.00	0.00

Item No .7 Approval of loans, investments, guarantee or security under section 185 of Companies act, 2013.

Mode of Voting	No of Shareholders who voted		Number of Shares voted		Percentage of total shares voted	
	Favour	Against	Favour		Favour	Against
E-Voting	25	0	1731504	E-Voting	-	-
Physical	11	0	4090196	Physical	-	-
Total...	36	0	5821700	Total...	100.00	0.00

Item No .8 To make loans or investments and to give guarantees or to provide security in connection with a loan made under Section 186 of the Companies Act, 2013.

Mode of Voting	No of Shareholders who voted		Number of Shares voted		Percentage of total shares voted	
	Favour	Against	Favour		Favour	Against
E-Voting	25	0	1731504	E-Voting	-	-
Physical	11	0	4090196	Physical	-	-
Total...	36	0	5821700	Total...	100.00	0.00



Item No.9 Approval of terms and conditions for payment of remuneration to Mr. Minku Shantilal Gandhi (DIN: 00118617), Joint Managing Director of the Company.

Mode of Voting	No of Shareholders who voted		Number of Shares voted		Percentage of total shares voted	
	Favour	Against	Favour		Favour	Against
E-Voting	22	0	372000	E-Voting *	-	-
Physical	5	0	22000	Physical	-	-
Total...	27	0	394000	Total...	100.00	0.00

Item No.10 Approval of terms and conditions for payment of remuneration to Mr. Maunal Shantilal Gandhi (DIN: 00118559), Joint Managing Director of the Company.

Mode of Voting	No of Shareholders who voted		Number of Shares voted		Percentage of total shares voted	
	Favour	Against	Favour		Favour	Against
E-Voting	22	0	372000	E-Voting	-	-
Physical	5	0	22000	Physical	-	-
Total...	27	0	394000	Total...	100.00	000

* Since the Promoter and Promoter Group Mr. Minku Shantilal Gandhi and M/s. Maunal Shantilal Gandhi HUF, having No. of Shares of 1359471 are interested (being related parties) in Resolution No. 9 and 10, hence their votes considered invalid for the Resolution No. 9 and 10.

7. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are hand over to the Company Secretary of the Company.

Yours Truly,

**FOR HUDDA & ASSOCIATES
COMPANY SECRETARIES LLP**



CS BUNTY HUDDA
Designated Partner
Membership No. ACS 31507
Certificate of Practice No. 11560
UDIN :- A031507B000605179



Counter Signed by the Chairman



Minku Shantilal Gandhi



Date: 22/08/2020

Place: Ahmedabad