



*Ushanti*

**Colour Chem Limited**

...making the world more colourful

Formerly known as Ushanti Colour Chem Pvt. Ltd.

**MANUFACTURERS AND EXPORTERS OF  
DYESTUFFS, PIGMENTS & INTERMEDIATES**

**Date: 10/11/2020**

To,  
The Manager-Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051,  
Maharashtra, India

**Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM**

Respected Sir/Madam,

**Subject: Outcome of Board Meeting was held on Tuesday, 10th November, 2020 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Meeting of Board of Director was held on Tuesday, 10th November, 2020 at 03.00 P.M. at the Registered Office of the Company situated at 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India.

The outcome of Board Meeting is as under:

1. The Board of Directors considered, approved and took on record the Un-audited standalone & consolidated Financial Results for the half year ended on September 30, 2020 along with Limited Review Report given by Statutory Auditor of the Company CA Nirav R. Choksi, Partner of M/s. DJNV & Co.

Please find attached herewith copy of following documents namely,

1. The Un-audited standalone financial results and consolidated financial results of the Company and its subsidiary for the half year ended on September 30, 2020.
2. The Limited Review Report (standalone & consolidated) given by Statutory Auditor of the Company for the half year ended on September 30, 2020.
2. The Board reviewed the Statement of Deviation(s) or Variation(s) in Utilisation of Public Issue Proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on September 30, 2020.
3. The Board took note on all the statutory filings done by Company for the year ended on September 30, 2020.



Plot No. 88/6/7/8, GIDC, Phase1, Vatva, Ahmedabad - 382 445. (INDIA)

**Ph.:** 91 - 79 - 25833315, 25894903 **M.:** +91 - 9879768621

**E.:** maunal@ushanti.com **W.:** www.ushanti.com

**CIN No. L24231GJ1993PLC019444**




The Board Meeting was commenced on 03.00 P.M. and Concluded at 04:45 P.M.

Kindly take the same on your record and acknowledge the receipt.

For, Ushanti Colour Chem Limited

*Archita  
Shah*

A purple circular stamp with the text "USHANTI COLOUR CHEM LTD." around the top edge and "AHMEDABAD" at the bottom. The center of the stamp is blank.

Archita Jitendrakumar Shah

**Company Secretary and Compliance Officer**

**Date:** 10/11/2020

**Place:** Ahmedabad



LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE  
FINANCIAL RESULTS OF USHANTI COLOUR CHEM LIMITED PURSUANT  
TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR  
ENDED 30TH SEPTEMBER, 2020

To,

The Board of Directors,  
Ushanti Colour Chem Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Ushanti Colour Chem Limited for the period ended 30<sup>th</sup> September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10/11/2020

Place : Ahmedabad

For, DJNV & Co.  
(Chartered Accountants)

F.R.N.:115145W



*Nirav R. Choksi*

CA Nirav R. Choksi  
(Partner)

M. No. : 112249

UDIN: 20112249AAAAGO4403

# Ushanti Colour Chem Limited

CIN: L24231GJ1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email Id: maunal@ushanti.com, minku@ushanti.com

Website: www.ushanti.com

## Unaudited Standalone Statement of Financial Results for Half Year Ended on September 30, 2020

(Rs. in lacs except earnings per share)

S No.	Particulars	Six months ended on 30.09.2020 (Unaudited)	Preceding Six months ended on 31.03.2020 (Unaudited)	Corresponding Six months ended on 30.09.2019 (Unaudited)	Previous year ended on 31.03.2020 (Audited)
		01.04.2020 to 30.09.2020	01.10.2019 to 31.03.2020	01.04.2019 to 30.09.2019	01.04.2019 to 31.03.2020
1	Revenue from Operation	1260.00	2171.12	2432.15	4603.27
2	Other Income	16.14	24.87	26.72	51.59
3	<b>Total Revenue (1+2)</b>	<b>1276.14</b>	<b>2195.99</b>	<b>2458.87</b>	<b>4654.86</b>
4	<b>Expenses</b>				
	(a) Cost of Materials Consumed	575.20	1152.02	1266.44	2418.46
	(b) Purchase of Stock-in-trade	0.00	89.50	92.91	182.41
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	77.12	-147.43	52.39	-95.04
	(d) Employee benefits expenses	141.97	178.39	184.82	363.21
	(e) Finance Costs	36.51	41.08	41.77	82.85
	(f) Depreciation and amortization expense	65.39	81.35	79.06	160.41
	(g) Other expenses	333.54	697.29	524.26	1221.55
	<b>Total Expenses</b>	<b>1229.72</b>	<b>2092.20</b>	<b>2241.65</b>	<b>4333.85</b>
5	Profit before exceptional and extraordinary items and tax (3-4)	46.41	103.79	217.22	321.01
6	Exceptional Items	0	0.00	0.00	0.00
7	Profit before extraordinary items and tax (5-6)	46.41	103.79	217.22	321.01
8	Extraordinary Items	0	0.00	0.00	0.00
9	Profit before tax (7-8)	46.41	103.79	217.22	321.01
10	Tax expense:				
	(a) Current tax	14.20	33.54	56.50	90.04
	(b) Deferred tax	-1.42	-6.46	0.00	-6.46
11	Profit (Loss) for the period from continuing operation (9-10)	33.63	76.71	160.72	237.43
12	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
14	Profit/ (Loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00
15	Net Profit (Loss) for the period (11+14)	33.63	76.71	160.72	237.43
16	Earnings Per equity Share				
	a) Basic	0.46	1.05	2.20	3.25
	b) Diluted	0.46	1.05	2.20	3.25
17	Paid-up equity share capital (Face Value of the Share shall be Rs. 10/- each)	730.17	730.17	730.17	730.17
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	1756.49	-	1756.49

For, Ushanti Colour Chem Limited

Minku Shantilal Gandhi  
Chairman and Joint Managing Director  
(DIN: 00118617)

Date: 10/11/2020

Place: Ahmedabad



# Ushanti Colour Chem Limited

CIN: L24231GJ1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email Id: maunal@ushanti.com, minku@ushanti.com

Website: www.ushanti.com

## Unaudited Standalone Statement of Assets and Liabilities for Half Year Ended On September 30, 2020

S No.	Particulars	Half Year Ended 30th Sept 2020 (Rs. in lacs) (Unaudited)	Previous Year Ended 31st March 2020 (Rs. in lacs) (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
(a)	Share capital	731.17	731.17
(b)	Reserves and surplus	1790.12	1756.49
(c)	Money received against share warrants	0	0
	<b>Sub-total - Shareholder's funds</b>	<b>2521.29</b>	<b>2487.66</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	106.76	134.23
(b)	Deferred tax liabilities (net)	0	0
(c)	Other long-term liabilities	0	0
(d)	Long-term provisions	0	0
	<b>Sub-total - Non-current liabilities</b>	<b>106.76</b>	<b>134.23</b>
<b>4</b>	<b>Current liabilities</b>		
(a)	Short-term borrowings	358.5	888.56
(b)	Trade payables	488.75	406.37
	(A) total outstanding dues of micro enterprises and small enterprises	14.51	138.61
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	474.24	267.76
(c)	Other current liabilities	82.51	112.13
(d)	Short-term provisions	50.95	17.48
	<b>Sub-total - Current liabilities</b>	<b>981.07</b>	<b>1424.54</b>
	<b>Total - Equity and Liabilities</b>	<b>3609.12</b>	<b>4046.43</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, Plant & Equipment		
	(i) Tangible Assets	1827.84	1878.07
	(ii) Intangible Assets	16.35	17.83
	(iii) Capital work-in-progress	70.34	61.45
	(iv) Intangible assets under development	0.00	0.00
(b)	Non-current Investments	17.88	17.88
(c)	Deferred tax assets (net)	5.48	4.06
(d)	Long-term loans and advances	189.95	188.27
(e)	Other non-current assets	42.46	42.46
	<b>Sub-total - Non-current assets</b>	<b>2170.3</b>	<b>2210.02</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments	0.00	0.00
(b)	Inventories	389.94	461.22
(c)	Trade receivables	544.84	915.51
(d)	Cash and cash equivalents	367.93	312.81
(e)	Short-term loans and advances	65.65	90.10
(f)	Other current assets	70.46	56.77
	<b>Sub-total - Current assets</b>	<b>1438.82</b>	<b>1836.41</b>
	<b>Total -Assets</b>	<b>3609.12</b>	<b>4046.43</b>

For, Ushanti Colour Chem Limited

Minku Shantlal Gandhi  
**Chairman and Joint Managing Director**  
 (DIN: 00118617)

Date: 10/11/2020  
 Place: Ahmedabad

# Ushanti Colour Chem Limited

CIN: L24231GJ1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email Id: maunal@ushanti.com, minku@ushanti.com

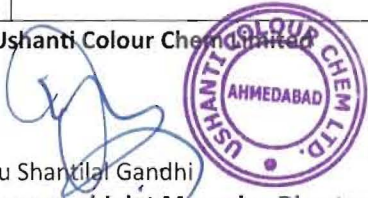
Website: www.ushanti.com

## Unaudited Standalone Cash Flow Statement for Half Year Ended On September 30, 2020

S No.	Particulars	Half Year Ended 30th Sept 2020 (Rs. in lacs) (Unaudited)	Half Year Ended 30th Sept 2019 (Rs. in lacs) (Unaudited)
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	<b>Net profit before taxation:</b>	46.41	217.22
	<b>Adjustment for :</b>		
	Depreciation and amortization	63.91	75.78
	Amortization of leasehold land	1.48	3.28
	Profit on sale of fixed assets	0.00	-
	Sundry balances written off(net)	0.03	-
	Bank charges and commission	5.63	6.97
	Sundry balances written back(net)	0.00	-
	Dividend Income	0.00	(2.01)
	Interest income	(16.14)	(15.58)
	Interest expenses	29.99	34.80
	<b>Operating profit before working capital changes</b>	<b>131.31</b>	<b>320.46</b>
	Adjustment for :		
	Trade receivables	370.66	(38.81)
	Long-term and short-term loans & advances	22.74	(35.11)
	Other non-current and current assets, other bank balances	(62.70)	21.61
	Trade payables, short-term & long-term provisions, Other current & non-current liabilities	71.89	(130.62)
	(Increase) / decrease in inventories	71.28	(123.63)
	<b>Cash Generated from operations</b>	<b>605.19</b>	<b>13.91</b>
	Direct taxes (paid)/refund(net)	0.00	(56.50)
	<b>Net cash from operating activities (A)</b>	<b>605.19</b>	<b>(42.59)</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Sale of investments in mutual fund	0.00	0.00
	Dividend income	0.00	2.01
	Interest income	16.14	15.58
	Investment in Subsidiary	0.00	0.00
	Purchase of fixed assets	(22.56)	(41.70)
	Proceeds from sale of fixed assets	0.00	0.00
	<b>Net cash used in investing activities (B)</b>	<b>(6.41)</b>	<b>(24.12)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Bank charges and commission	(5.63)	(6.97)
	Interest Paid	(29.99)	(34.80)
	Issue of Equity Shares	0.00	0.00
	Issue of Security Premium	0.00	0.00
	Interim Dividend Paid	0.00	0.00
	Proceeds/(Repayment) of Short-term borrowings(Net)	(529.70)	133.72
	Proceeds/(Repayment) of Long-term borrowings(Net)	(27.34)	(25.78)
	<b>Net cash from financing activities (C)</b>	<b>(592.66)</b>	<b>66.17</b>
	<b>Net increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>6.12</b>	<b>(0.54)</b>
	Cash and cash equivalents at the beginning of the year	4.59	2.94
	Cash and cash equivalents at the end of the year	<b>10.71</b>	<b>2.40</b>

<b>Notes :</b>		
Cash and cash equivalents included in the Cash flow statement comprises:		
Cash on hand	9.65	1.39
Bank balance with scheduled bank	1.06	1.01
	<b>10.71</b>	<b>2.40</b>

For, Ushanti Colour Chemicals Limited



Minku Shantilal Gandhi  
**Chairman and Joint Managing Director**  
(DIN: 00118617)

**Date:** 10/11/2020

**Place:** Ahmedabad



**Explanatory notes to the statement of Unaudited Standalone Financial Results for the Half Year ended September 30, 2020**

1. These results have been in accordance with the AS prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended). These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, November 10, 2020.
2. As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has issued Limited Review Report on the aforesaid Standalone Unaudited Financial Results for the half year ended September 30, 2020, which was taken on record by the Audit Committee and Board at their meeting held on Tuesday, November 10, 2020..
3. Standalone Statement of Assets and Liabilities and Statement of Cash flows as on September 30, 2020 are attached.
4. Company has one subsidiary Company named UC Colours and Intermediates Private Limited.
5. IND AS not currently applicable to the Company.
6. The figures have been regrouped/rearranged whenever necessary.
7. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
8. The results for the half year ended September 30, 2020 are available on the National Stock Exchange of India Limited website (URL: [https://www1.nseindia.com/emerge/corporates/content/sme\\_fin\\_results.htm](https://www1.nseindia.com/emerge/corporates/content/sme_fin_results.htm)) and on the Company's website (URL: <https://www.ushanti.com/annualreport.html>).

For, Ushanti Colour Chem Limited

  
Minku Shantilal Gandhi  
Chairman and Joint Managing Director  
(DIN: 00118617)



Date: 10/11/2020

Place: Ahmedabad



LIMITED REVIEW REPORT OF THE UNAUDITED CONSOLIDATED  
FINANCIAL RESULTS OF USHANTI COLOUR CHEM LIMITED PURSUANT  
TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR  
ENDED 30TH SEPTEMBER, 2020

To,

The Board of Directors,  
Ushanti Colour Chem Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ushanti Colour Chem Limited ("Holding company") and its subsidiary (holding company and its subsidiaries together referred to as "the Group") for the period ended 30<sup>th</sup> September 2020, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure



applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiary:
  - U C Colours and Intermediates Pvt Ltd
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiary, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 41.61 Lakhs as at September 30, 2020 and total revenue of Rs. Nil and total net profit/(loss) after tax of Rs. Nil for the period ended September 30, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.



Our conclusion on the statement is not modified in respect of the above matters with respect to the Financial Results/Financial information certified by Board of Directors.

Date : 10/11/2020  
Place : Ahmedabad

For, DJNV & Co.  
(Chartered Accountants)



A handwritten signature in black ink, appearing to read "Nirav R Choksi".

CA Nirav R Choksi  
(Partner)

M. No. : 112249

UDIN: 20112249AAAAGP9645

F.R.N.:115145W



# Ushanti Colour Chem Limited

CIN: L24231GJ1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email Id: maunal@ushanti.com, minku@ushanti.com

Website: www.ushanti.com

## Unaudited Consolidated Statement of Financial Results for Half Year Ended on September 30, 2020

S No.	Particulars	Six months ended on 30.09.2020 (Unaudited)	Preceding Six months ended on 31.03.2020 (Unaudited)	Previous year ended on 31.03.2020 (Audited)
		01.04.2020 to 30.09.2020	01.10.2019 to 31.03.2020	01.04.2019 to 31.03.2020
1	Revenue from Operation	1260.00	2171.12	4603.27
2	Other Income	16.14	24.87	51.59
3	<b>Total Revenue (1+2)</b>	<b>1276.14</b>	<b>2195.99</b>	<b>4654.86</b>
4	<b>Expenses</b>			
	(a) Cost of Materials Consumed	575.20	1152.02	2418.46
	(b) Purchase of Stock-in-trade	0.00	89.50	182.41
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	77.12	-147.43	(95.04)
	(d) Employee benefits expenses	141.97	178.39	363.21
	(e) Finance Costs	36.51	41.08	82.85
	(f) Depreciation and amortization expense	65.38	81.35	160.41
	(g) Other expenses	333.54	697.29	1221.55
	<b>Total Expenses</b>	<b>1229.73</b>	<b>2092.20</b>	<b>4333.85</b>
5	Profit before exceptional and extraordinary items and tax (3-4)	46.41	103.79	321.01
6	Exceptional Items	0	0.00	0.00
7	Profit before extraordinary items and tax (5-6)	46.41	103.79	321.01
8	Extraordinary Items	0	0.00	0.00
9	Profit before tax (7-8)	46.41	103.79	321.01
10	Tax expense:			
	(a) Current tax	14.20	33.54	90.04
	(b) Deferred tax	-1.42	-6.46	-6.46
11	Profit (Loss) for the period from continuing operation (9-10)	33.63	76.71	237.43
12	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00
13	Tax expense of discontinuing operations	0.00	0.00	0.00
14	Profit/ (Loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00
15	Net Profit (Loss) for the period (11+14)	33.63	76.71	237.43
16	Earnings Per equity Share			
	a) Basic	<b>0.46</b>	<b>1.05</b>	<b>3.25</b>
	b) Diluted	<b>0.46</b>	<b>1.05</b>	<b>3.25</b>
17	Paid-up equity share capital (Face Value of the Share shall be Rs. 10/- each)	<b>730.17</b>	<b>730.17</b>	<b>730.17</b>
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	<b>1756.49</b>	<b>1756.49</b>

For, Ushanti Colour Chem Limited

  
 Minku Shanthi Bhargandhi  
**Chairman and Joint Managing Director**  
 (DIN: 00118617)

Date: 10/11/2020

Place: Ahmedabad

# Ushanti Colour Chem Limited

CIN: L24231GJ1993PLC019444

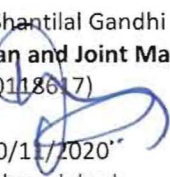

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email Id: maunal@ushanti.com, minku@ushanti.com

Website: www.ushanti.com

## Unaudited Consolidated Statement of Assets and Liabilities for Half Year Ended On September 30, 2020

S No.	Particulars	Half Year Ended 30th Sept 2020 (Rs. in lacs) (Unaudited)	Previous Year Ended 31st March 2020 (Rs. in lacs) (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
(a)	Share capital	731.17	731.17
(b)	Reserves and surplus	1790.12	1756.49
(c)	Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholder's funds</b>	<b>2521.29</b>	<b>2487.66</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority Interest</b>	0.50	0.50
<b>4</b>	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	137.76	134.23
(b)	Deferred tax liabilities (net)	0.00	0.00
(c)	Other long-term liabilities	0.00	0.00
(d)	Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>137.76</b>	<b>134.23</b>
<b>5</b>	<b>Current liabilities</b>		
(a)	Short-term borrowings	358.86	899.56
(b)	Trade payables	492.98	406.54
	(A) total outstanding dues of micro enterprises and small enterprises	14.51	138.61
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	478.46	267.93
(c)	Other current liabilities	82.96	112.34
(d)	Short-term provisions	51.12	17.48
	<b>Sub-total - Current liabilities</b>	<b>985.92</b>	<b>1435.92</b>
	<b>Total - Equity and Liabilities</b>	<b>3645.47</b>	<b>4058.31</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, Plant & Equipment		
	(i) Tangible Assets	1827.83	1878.07
	(ii) Intangible Assets	16.35	17.83
	(iii) Capital work-in-progress	83.49	66.05
	(iv) Intangible assets under development	0.00	0.00
		1927.67	
(b)	Non-current Investments	13.38	13.38
(c)	Deferred tax assets (net)	5.48	4.06
(d)	Long-term loans and advances	189.94	188.27
(e)	Other non-current assets	42.56	42.46
	<b>Sub-total - Non-current assets</b>	<b>2179.05</b>	<b>2210.12</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments	0.00	0.00
(b)	Inventories	389.94	461.22
(c)	Trade receivables	544.10	915.51
(d)	Cash and cash equivalents	370.56	325.90
(e)	Short-term loans and advances	69.69	90.52
(f)	Other current assets	92.14	55.04

	Sub-total - Current assets	1466.42	1848.19
	Total -Assets	3645.47	4058.31
<p>For, Ushanti Colour Chem Limited</p> <p>Minku Shantilal Gandhi  Chairman and Joint Managing Director  (DIN: 00118617)</p> <p>Date: 10/11/2020  Place: Ahmedabad</p>  			

# Ushanti Colour Chem Limited

CIN: L24231GJ1993PLC019444

Registered Office: 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Email Id: [maunal@ushanti.com](mailto:maunal@ushanti.com), [minku@ushanti.com](mailto:minku@ushanti.com)

Website: [www.ushanti.com](http://www.ushanti.com)

## Unaudited Consolidated Cash Flow Statement for Half Year Ended On September 30, 2020

S No.	Particulars	Half Year Ended 30th Sept 2020 (Rs. in lacs) (Unaudited)
<b>A</b>	<b>Cash Flow from Operating Activities</b>	
	<b>Net profit before taxation:</b>	46.41
	<b>Adjustment for :</b>	
	Depreciation and amortization	63.91
	Amortization of leasehold land	1.48
	Profit on sale of fixed assets	0.00
	Sundry balances written off(net)	0.03
	Bank charges and commission	5.63
	Sundry balances written back(net)	0.00
	Dividend Income	0.00
	Interest income	(16.14)
	Interest expenses	29.99
	<b>Operating profit before working capital changes</b>	<b>131.31</b>
	Adjustment for :	
	Trade receivables	371.42
	Long-term and short-term loans & advances	19.11
	Other non-current and current assets, other bank balances	(86.19)
	Trade payables, short-term & long-term provisions, Other current & non-current liabilities	76.50
	(Increase) / decrease in inventories	71.28
	<b>Cash Generated from operations</b>	<b>583.43</b>
	Direct taxes (paid)/refund(net)	0.00
	<b>Net cash from operating activities (A)</b>	<b>583.43</b>
<b>B</b>	<b>Cash flow from investing activities</b>	
	Sale of investments in mutual fund	0.00
	Dividend income	0.00
	Interest income	16.14
	Purchase of fixed assets	(31.12)
	Proceeds from sale of fixed assets	0.00
	<b>Net cash used in investing activities (B)</b>	<b>(14.98)</b>
<b>C</b>	<b>Cash flow from financing activities</b>	
	Bank charges and commission	(5.63)
	Interest Paid	(29.99)
	Issue of Equity Shares	0.00
	Issue of Security Premium	0.00
	Proceeds/(Repayment) of Short-term borrowings(Net)	(540.70)
	Proceeds/(Repayment) of Long-term borrowings(Net)	3.53
	<b>Net cash from financing activities (C)</b>	<b>(572.79)</b>
	<b>Net increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(4.34)</b>
	Cash and cash equivalents at the beginning of the year	17.67
	Cash and cash equivalents at the end of the year	13.33
	<b>Notes :</b>	



Cash and cash equivalents included in the Cash flow statement comprises:	
Cash on hand	9.73
Bank balance with scheduled bank	3.60

For, Ushanti Colour Chem Limited



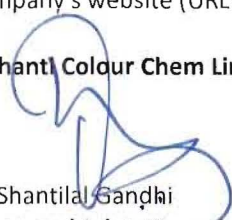
Minku Shantlal Gandhi  
Chairman and Joint Managing Director  
(DIN: 00118617)

Date: 10/11/2020  
Place: Ahmedabad

**Explanatory notes to the statement of Unaudited Consolidated Financial Result for the Half Year ended September 30, 2020**

1. These result has been prepared in accordance with the AS prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended). This result has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, November 10, 2020.
2. As required under Regulation 33 of SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has issued Limited Review Report on the aforesaid Unaudited Consolidated Financial Result for the half year ended September 30, 2020, which was taken on record by the Audit Committee and Board at their meeting held on Tuesday, November 10, 2020.
3. Consolidated Statement of Assets and Liabilities and Statement of Cash flows as on September 30, 2020 are attached.
4. Company has one subsidiary Company named UC Colours and Intermediates Private Limited.
5. IND AS not currently applicable to the Company.
6. The figures have been regrouped/rearranged whenever necessary.
7. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
8. The result for the half year ended September 30, 2020 are available on the National Stock Exchange of India Limited website (URL: [https://www1.nseindia.com/emerge/corporates/content/sme\\_fin\\_results.htm](https://www1.nseindia.com/emerge/corporates/content/sme_fin_results.htm)) and on the Company's website (URL: <https://www.ushanti.com/annualreport.html>).

For, Ushanti Colour Chem Limited

  
Minku Shantilal Gandhi  
Chairman and Joint Managing Director  
(DIN: 00118617)



Date: 10/11/2020  
Place: Ahmedabad