

Date: 27/03/2021.

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051,
Maharashtra, India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,



Subject: Disclosure pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above captioned subject matter, pursuant to the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that, Ushanti Colour Chem Limited (the "Company") has entered into an Agreement to Sell for sale of Plot No. C-18 situated at GIDC Saykha Industrial Estate, Bharuch- 392140, Gujarat, India with M/s. UC Colours and Intermediates Private Limited (UCCIPL), a SPV and subsidiary of the Company.

Details required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 is enclosed herewith.

Kindly take the notice of the same and acknowledge the receipt.

For, Ushanti Colour Chem Limited



Archita Jitendrakumar Shah
Company Secretary and Compliance Officer

Place: Ahmedabad

Encl.: As above.



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 **M.:** +91 - 9879768621

E.: maunal@ushanti.com **W.:** www.ushanti.com

CIN No. L24231GJ1993PLC019444



Annexure A

The information required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular No - CIR/CFD/CMD/4/2015 dated September 09, 2015.

S. No	Details required	Our reply
1	Name(s) of parties with whom the agreement is entered	Ushanti Colour Chem Limited ("the Company") has entered into an Agreement to Sell for sale of Plot No. C-18 situated at GIDC Saykha Industrial Estate, Bharuch- 392140, Gujarat, India with UC Colours and Intermediates Private Limited (UCCIPL), a SPV and subsidiary of the Company.
2	Purpose of entering into the agreement	Agreement to Sell has been entered, signed and executed with UCCIPL, a SPV and a subsidiary of the Company, as on Friday, 26 th March, 2021 for sale of Plot No. C-18 on which a manufacturing facility of dyestuff, pigments, intermediates and chemicals is proposed to be set up as mentioned in altered object to an issue dated Wednesday, 27 th November, 2019.
3	Shareholding, if any, in the entity with whom the agreement is executed	Ushanti Colour Chem Limited held 90% of the total Equity Share Capital of the UCCIPL.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable.
5	Whether, the said parties are related to promoter/promoter group/ group Companies in any manner. If yes, nature of relationship;	Yes, UCCIPL is subsidiary of the Company
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the said transaction is falling under related party transaction and it will be done at "arm's length basis" only.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	In current financial year, there has no any further equity shares issued by the Company.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable

Please note that, if there is any revision(s) or amendment(s) made in the said agreement then the Company will inform within the time limit prescribed in the regulation.



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