



Ushanti

Colour Chem Limited  
...making the world more colourful

Formerly known as Ushanti Colour Chem Pvt. Ltd.

MANUFACTURERS AND EXPORTERS OF  
DYESTUFFS, PIGMENTS & INTERMEDIATES

Date: 25/09/2021

To,  
The Manager-Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051,  
Maharashtra, India.

**Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM**

Respected Sir/Madam,

**Subject: Submission of Proceedings of 28<sup>th</sup> Annual General Meeting of the Company**

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith summary of proceedings of 28<sup>th</sup> Annual General Meeting of the Company.

Kindly take the information on record and acknowledge the receipt.

For, Ushanti Colour Chem Limited

Archita Jitendrakumar Shah



Company Secretary and Compliance Officer

Place: Ahmedabad

- Encl.: 1. Proceedings of 28<sup>th</sup> Annual General Meeting of the Company,  
2. Brief Profile of Mr. Maunal Shantilal Gandhi, (DIN: 00118559), Joint Managing Director and Mr. Arjun Maunal Gandhi, (DIN: 09254434), Director.



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CIN No. L24231GJ1993PLC019444

**1. Proceeding of 28<sup>th</sup> Annual General Meeting of Ushanti Colour Chem Limited held on Saturday, 25<sup>th</sup> September, 2021 as per Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Respected Sir/Madam,

This is to inform you that the 28<sup>th</sup> Annual General Meeting ("AGM") of the Company was duly held on Saturday, 25<sup>th</sup> September, 2021 at 88/8, G I D C, Phase I, Vatva, Ahmedabad-382445, Gujarat, India at 03:30 P.M.

Mr. Minku Shantilal Gandhi, Chairman and Joint Managing Director took the chair and preceded the 28<sup>th</sup> Annual General Meeting. The requisite quorum of the meeting was present therefore Company Secretary with the permission of Chairman called the meeting to the order.

The Statutory Auditor and Scrutinizer appointed by the Company were present in the Meeting.

Thereafter, Chairman welcomed all the Shareholders to attend the 28<sup>th</sup> Annual General Meeting of the Company and delivered his speech and informed about current status and future plans of the Company.

Chairman with the consent of the members present, referred to the Notice of the Meeting, Directors Report and the same was taken as read.

The Company Secretary informed to the members that pursuant to Companies Act, 2013, rules made thereunder and SEBI Listing Regulations Company had provided remote E-voting facilities to all the members of the Company in respect of the resolutions to be passed at the 28<sup>th</sup> Annual General Meeting and the Company availed the facility of NSDL for the same.

Moreover, the Company provided the Polling Papers/Ballot Papers Facility to all the members of the Company who did not participate in remote e-voting and were present in person / through proxies at the 28<sup>th</sup> Annual General Meeting of the Company.

The Company Secretary informed to the members that CS Bunty Hudda, Practicing Company Secretary, (Membership No. ACS 31507) was appointed as the Scrutinizer for the purpose of scrutinizing the Remote E-Voting and Polling Papers/Ballot Papers voting in a fair and transparent manner.

The Ballot box for the voting by poll had been locked in the presence of Scrutinizer and the keys had been handed over to him.

Thereafter, Chairman ordered a poll to be taken at the meeting through polling papers/ballot papers and requested Mr. Bunty Hudda, Scrutinizer for an orderly conduct of the voting process.



The following items of Business as set out in the Notice calling the meeting were transacted at the meeting:

### **Ordinary Business**

1. To receive, consider and adopt:

- a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2021 and Reports of Board of Directors and Report of Auditors thereon.
- b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2021 and Report of Auditors thereon.

The aforesaid resolution passed as **Ordinary Resolution.**

2. To appoint a Director in place of Mr. Maunal Shantilal Gandhi (DIN 00118559), who retires by Rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment

The aforesaid resolution passed as **Ordinary Resolution.**

### **Special Business**

3. Regularization of Additional Director, Mr. Arjun Maunal Gandhi (DIN: 09254434), by appointing him as a Director of the Company.

The aforesaid resolution passed as **Ordinary Resolution.**

4. Ratification/ Approval of Related Party Transaction.

The aforesaid resolution passed as **Ordinary Resolution.**

The above businesses were transacted through remote e-voting and poll at the Annual General Meeting as required under the Companies Act, 2013 and SEBI Listing Regulations.

Details of voting results as required under Regulations 44(3) of the SEBI Listing Regulations will be separately submitted.

Members who were present in the meeting gave the opportunity to ask queries and seek clarifications on the above resolution. The Chairman answered to all the queries raised by the Shareholders, to their satisfaction.

The Chairman announced that the Scrutinizers report along with the results of poll would be declared within 48 hours of the conclusion of the AGM and the same would be uploaded on the website of the Company and NSDL and shall also be communicated to the NSE at the earliest possible.



possible.

The Chairman then declared the Meeting concluded and thanked the Members for participating in the Meeting.

The meeting concluded at 04:10 P.M. with a vote of thanks to the Chair.



The Chairman then declared the Meeting concluded and thanked the Members for participating in the Meeting.

The meeting concluded at 04:10 P.M. with a vote of thanks to the Chair.

**Maunal Shantilal Gandhi**

**Address:** 12-B, Surbhit Vatika, Shantivan Co. Op. Hou. So., B/h. Apple Woods Township, Shela, Bopal, Ahmedabad-380058, Gujarat, India

**Email Id:** maunal@ushanti.com

**Contact No. :** 9825008621

**Brief Profile of Mr. Maunal Shantilal Gandhi, Joint Managing Director**

Name of Director	Mr. Maunal Shantilal Gandhi
DIN	00118559
Date of Birth and age	21 <sup>st</sup> February, 1970 and 51 years
Qualification	Master of Business Administration (MBA) from University of Central Oklahoma and Bachelor of Commerce from Gujarat University
Expertise in specific Professional area	Having more than 27 years of experience in Chemical industry, mainly involve in the area of marketing, finance and R&D.
Date of Appointment	Appointed as a Director on December 15, 1993, Change of Designation made on February 15, 2018 as Joint Managing Director for the period of 5 years w.e.f. February 15, 2018. In terms of Section 152 of the Companies Act, 2013, he retires by rotation at the meeting and being eligible for himself for re-appointment.
List of Companies in which Directorship held	02
Chairman/ Member of the Committee of Board other Companies	NIL
Number of Shares held in the Company as on 25 <sup>th</sup> September, 2021	1361427
Relationship between Directors inter se	He is Brother of Mr. Minku Shantilal Gandhi, Joint Managing Director of the Company and Father of Mr. Arjun Maunal Gandhi, Additional Director of the company.

**Arjun Maunal Gandhi**

**Address:** 12-B, Surbhit Vatika, Shantivan Co. Op. Hou. So., B/h. Apple Woods Township, Shela, Bopal, Ahmedabad-380058, Gujarat, India

**Email Id:** arjun@ushanti.com

**Contact No. :** 9099098621

**Brief Profile of Mr. Arjun Maunal Gandhi, Director**

Name of Director	Mr. Arjun Maunal Gandhi
DIN	09254434
Date of Birth and age	02 <sup>nd</sup> February, 1998 and 23 years
Qualification	Bachelors of Business Administration (BBA) in Economics and Financial Management from Middlesex University, UK.  He is pursuing B.Sc in Chemistry from IGNOU and Diploma in Digital Printing technology.
Expertise in specific Professional area	He has an extensive experience in the field of chemical industry. He is mainly involved in Lab and R&D Department and also handles production department of the Company.
Date of Appointment	Appointed as an Additional Non-Executive Non-Independent Director on the Board of the company as on 31 <sup>st</sup> July, 2021 and regularised as a Director in this general meeting. In terms of Section 152 of the Companies Act, 2013, he is liable for retires by rotation at the meeting and being eligible for himself for reappointment.
List of Companies in which Directorship held	01
Chairman/ Member of the Committee of Board other Companies	NIL
Number of Shares held in the Company as on 25 <sup>th</sup> September, 2021	NIL
Relationship between Directors inter se	He is a son of Mr. Maunal Shantilal Gandhi, Joint Managing Director of the company and nephew of Mr. Minku Shantilal Gandhi, Joint Managing Director of the company.