

MANUFACTURERS AND EXPORTERS OF
DYESTUFFS, PIGMENTS & INTERMEDIATES



Colour Chem Limited
...making the world more colourful

Formerly known as Ushanti Colour Chem Pvt. Ltd.

Date: 26/09/2021

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051,
Maharashtra, India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,


Subject: Submission and Declaration of Voting Result and Scrutinizer Report as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned subject, we hereby submit the Voting Result and Scrutinizer Report in respect of e-voting and Poll declared on the resolutions proposed at the 28th Annual General Meeting of the Company held on Saturday, 25th September, 2021 at the registered office of the Company.

As per the Report of Scrutinizer, all the Resolutions proposed at the 28th Annual General Meeting of the Company are passed with requisite majority by the members present at the Meeting through e-voting and poll by the Shareholders of the Company as Ordinary Resolutions.

Kindly take the notice of the same and acknowledge the receipt.

For, Ushanti Colour Chem Limited


Archita Jitendrakumar Shah
Company Secretary and Compliance Officer

Place: Ahmedabad

ENCL:- As above



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

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CIN No. L24231GJ1993PLC019444



Ushanti Colour Chem Limited
(CIN: L24231GJ1993PLC019444)
Registered Office: 88/8, G I D C, Phase I, Vatva, Ahmedabad-382445, Gujarat, India
(Ph)- 079-25894903, Email Id: csuci@ushanti.com, Website: www.ushanti.com

Voting Results

| | |
|--|--|
| Date of the AGM/EGM | 25th September, 2021 |
| Total number of shareholders on record date | 253 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | 8 |
| Public: | 22 |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | Not Applicable |
| Public: | Not Applicable |



Agenda-wise disclosure (to be disclosed separately for each agenda item)

1. To receive, consider and adopt:

- a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2021 and Reports of Board of Directors and Report of Auditors thereon.
b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2021 and Report of Auditors thereon.

| Resolution required: (Ordinary/ Special) | | Ordinary Resolution | | | | | | | | | |
|---|-------------------------------|------------------------|-------------------------|---|----------------------------|--------------------------|--|--|--|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | | | |
| Promoter And Promoter Group | E-Voting | | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| | Poll | | 5443689 | 99.99 | 5443689 | 0 | 100 | 0 | | | |
| | Postal Ballot (if applicable) | 5443700 | | 0 | 0 | 0 | 0 | 0 | | | |
| | Total | | 5443689 | 99.99 | 5443689 | 0 | 100 | 0 | | | |
| Public-Institutions | E-Voting | | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| | Postal Ballot (if applicable) | 0 | | 0 | 0 | 0 | 0 | 0 | | | |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Public-Non Institutions | E-Voting | | 506000 | 27.23 | 506000 | 0 | 100 | 0 | | | |
| | Poll | | 216000 | 11.63 | 216000 | 0 | 100 | 0 | | | |
| | Postal Ballot (if applicable) | 1858000 | | 0 | 0 | 0 | 0 | 0 | | | |
| | Total | | 722000 | 38.86 | 722000 | 0 | 100 | 0 | | | |
| Total | | | 6165689 | 84.44 | 6165689 | 0 | 100 | 0 | | | |

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public Non Institutions | 0 |



2. To appoint a Director in place of Mr. Maunul Shantilal Gandhi (DIN 00118559), who retires by Rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

| Resolution required: (Ordinary/ Special) | | Ordinary Resolution | | | | | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|----------------------------|--------------------------|--|--|--|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | | | |
| Promoter And Promoter Group | E-Voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| | Poll | | 5443689 | 99.99 | 5443689 | 0 | 100 | 0 | | | |
| | Postal Ballot (if applicable) | 5443700 | | | | | | | | | |
| | Total | | 5443689 | 99.99 | 5443689 | 0 | 100 | 0 | | | |
| Public-Institutions | E-Voting | | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| | Postal Ballot (if applicable) | 0 | | | 0 | 0 | 0 | 0 | | | |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| Public-Non Institutions | E-Voting | | 506000 | 27.23 | 506000 | 0 | 100 | 0 | | | |
| | Poll | | 216000 | 11.63 | 216000 | 0 | 100 | 0 | | | |
| | Postal Ballot (if applicable) | 1858000 | | | | | | | | | |
| | Total | | 722000 | 38.86 | 722000 | 0 | 100 | 0 | | | |
| Total | | 7301700 | 6165689 | 84.44 | 6165689 | 0 | 100 | 0 | | | |

Details of Invalid Votes

| Category | No. of Votes |
|-----------------------------|--------------|
| Promoter and Promoter Group | 0 |
| Public Institutions | 0 |
| Public Non Institutions | 0 |



3. Regularization of Additional Director, Mr. Arjun Maunal Gandhi (DIN: 09254434), by appointing him as a Director of the Company.
Resolution required: (Ordinary/ Special)

| Ordinary Resolution | | Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | |
|-----------------------------|-------------------------------|---|-------------------------|--|----------------------------|--------------------------|--|--|
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter And Promoter Group | E-Voting | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | 5443700 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public-Institutions | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| | E-Voting | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public-Non Institutions | Postal Ballot (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| | E-Voting | | 506000 | 27.23 | 506000 | 0 | 100 | 0 |
| Total | Poll | | 216000 | 11.63 | 216000 | 0 | 100 | 0 |
| | Postal Ballot (if applicable) | 1858000 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 722000 | 38.86 | 722000 | 0 | 100 | 0 |
| | | | 722000 | 9.89 | 722000 | 0 | 100 | 0 |

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 483250 |
| Public Institutions | 0 |
| Public Non Institutions | 0 |



4. Ratification/ Approval of Related Party Transaction.
Resolution required: (Ordinary/ Special)

| Whether promoter/ promoter group are interested in the agenda/resolution? | | Ordinary Resolution | | | | | | |
|---|--|------------------------|-------------------------|---|----------------------------|--------------------------|---|---|
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes in favour (4) | No. of Votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter And Promoter Group | E-Voting Poll Postal Ballot (if applicable) Total | 5443700 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public-Institutions | E-Voting Poll Postal Ballot (if applicable) Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public-Non Institutions | E-Voting Poll Postal Ballot (if applicable) Total | 1858000 | 506000 | 27.23 | 506000 | 0 | 100 | 0 |
| Total | | 7301700 | 722000 | 9.89 | 722000 | 0 | 100 | 0 |

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 483250 |
| Public Institutions | 0 |
| Public Non Institutions | 0 |





Bunty Hudda & Associates
Practicing Company Secretaries

E-812, Titanium City Center, Anandnagar-Prahladnagar Road, Satellite, Ahmedabad-380015

Website: www.cshudda.com Email: cshudda@outlook.com (O): 07777932836

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
28th Annual General Meeting
USHANTI COLOUR CHEM LIMITED
88/8, G I D C,
PHASE I, VATVA,
AHMEDABAD 382445

RE: SCRUTINIZER'S REPORT

RE: E-VOTING AND CONSOLIDATED SCRUTINIZER'S REPORT

Dear Sir,

I, CS Bunty Hudda, Proprietor at Bunty Hudda & Associates, Practicing Company Secretary Firm having office at E-812, Titanium City Center, Nr. IOC Petrol Pump, Anandnagar-Prahladnagar Road, Satellite, Ahmedabad - 15 have been appointed as scrutinizer of USHANTI COLOUR CHEM LIMITED (for the brevity purpose, hereinafter referred as "**the Company**") for the purpose of scrutinizing the e-voting process in fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the below mentioned resolutions, at the 28th Annual General Meeting of the Shareholders of the Company, held on Saturday; 25th day of September, 2021 at 03.30 p.m. at 88/8 G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India. I submit my report as under:

1. The e-voting period remained open from Wednesday; September 22, 2021 at 9.00 a.m. (IST) to Friday, September 24, 2021 at 5:00 p.m. (IST);
2. The shareholders holding shares as on the cut-off date i.e. Saturday; September 18, 2021 were entitled to vote on the proposed resolutions set out at item no. 1 (One) to 4 (Four) in notice convening of the 28th Annual General Meeting of the Company;
3. The votes were unblocked on Saturday; September 25, 2021 in presence of two witnesses i.e. Mr. Hardik Hudda and Mr. Aakash Patel who are not in the employment of the Company.



4. Thereafter, the details containing, *inter alia*, list of equity shareholders, who voted 'For' and 'Against', were downloaded from the e-voting portal of National Securities Depository Limited (NSDL) i.e. [https://www.evoting.nsdl.com.](https://www.evoting.nsdl.com;);

5. The results of the e-voting are as under:

Item No .1 To receive, consider and adopt:

a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2021 and Reports of Board of Directors and Report of Auditors thereon.

b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2021 and Report of Auditors thereon.

Type of Business : - Ordinary Business

Type of Resolution : - Ordinary Resolution

| Particulars | No of Shareholders who voted | Number of Shares voted | Percentage of total share voted |
|-------------------|------------------------------|------------------------|---------------------------------|
| In Favour | 25 | 506000 | 100% |
| In against | 00 | 00 | 0.00% |
| Total..... | 25 | 506000 | 100% |

Item No .2 To appoint a Director in place of Mr. Maunal Shantilal Gandhi (DIN 00118559), who retires by Rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

Type of Business : - Ordinary Business

Type of Resolution : - Ordinary Resolution

| Particulars | No of Shareholders who voted | Number of Shares voted | Percentage of total share voted |
|-------------------|------------------------------|------------------------|---------------------------------|
| In Favour | 25 | 506000 | 100% |
| In against | 00 | 00 | 0.00% |
| Total..... | 25 | 506000 | 100% |



Item No .3 Regularization of Additional Director, Mr. Arjun Maunal Gandhi (DIN: 09254434), by appointing him as a Director of the Company.

Type of Business : - Special Business

Type of Resolution : - Ordinary Resolution

| Particulars | No of Shareholders who voted | Number of Shares voted | Percentage of total share voted |
|-------------------|------------------------------|------------------------|---------------------------------|
| In Favour | 25 | 506000 | 100% |
| In against | 00 | 00 | 0.00% |
| Total..... | 25 | 506000 | 100% |

Item No .4 Ratification/ Approval of Related Party Transaction.

Type of Business : - Special Business

Type of Resolution : -Ordinary Resolution

| Particulars | No of Shareholders who voted | Number of Shares voted | Percentage of total share voted |
|-------------------|------------------------------|------------------------|---------------------------------|
| In Favour | 25 | 506000 | 100% |
| In against | 00 | 00 | 0.00% |
| Total..... | 25 | 506000 | 100% |

6. The consolidated results of the e-voting and polls as under:

Item No .1 To receive, consider and adopt:

a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2021 and Reports of Board of Directors and Report of Auditors thereon.

b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2021 and Report of Auditors thereon.

| Mode of Voting | No of Shareholders who voted | | Number of Shares voted | | Percentage of total shares voted | |
|-----------------|------------------------------|----------|------------------------|----------|----------------------------------|-------------|
| | Favour | Against | Favour | Against | Favour | Against |
| E-Voting | 25 | 0 | 506000 | 0 | - | - |
| Physical | 20 | 0 | 5659689 | 0 | - | - |
| Total... | 45 | 0 | 6165689 | 0 | 100.00 | 0.00 |



Item No.2 To appoint a Director in place of Mr. Maunal Shantilal Gandhi (DIN 00118559), who retires by Rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment

| Mode of Voting | No of Shareholders who voted | | Number of Shares voted | | Percentage of total shares voted | |
|-----------------|------------------------------|----------|------------------------|----------|----------------------------------|-------------|
| | Favour | Against | Favour | Against | Favour | Against |
| E-Voting | 25 | 0 | 506000 | 0 | - | - |
| Physical | 20 | 0 | 5659689 | 0 | - | - |
| Total... | 45 | 0 | 6165689 | 0 | 100.00 | 0.00 |

Item No.3 Regularization of Additional Director, Mr. Arjun Maunal Gandhi (DIN: 09254434), by appointing him as a Director of the Company.

| Mode of Voting | No of Shareholders who voted | | Number of Shares voted | | Percentage of total shares voted | |
|-----------------|------------------------------|----------|------------------------|----------|----------------------------------|-------------|
| | Favour | Against | Favour | Against | Favour | Against |
| E-Voting | 25 | 0 | 506000 | 0 | - | - |
| Physical | 12 | 0 | 216000 | 0 | - | - |
| Total... | 37 | 0 | 722000 | 0 | 100.00 | 0.00 |

Item No.4 Ratification/ Approval of Related Party Transaction.

| Mode of Voting | No of Shareholders who voted | | Number of Shares voted | | Percentage of total shares voted | |
|-----------------|------------------------------|----------|------------------------|----------|----------------------------------|-------------|
| | Favour | Against | Favour | Against | Favour | Against |
| E-Voting | 25 | 0 | 506000 | 0 | - | - |
| Physical | 12 | 0 | 216000 | 0 | - | - |
| Total... | 37 | 0 | 722000 | 0 | 100.00 | 0.00 |

* Since the Promoter and Promoter Group Ms. Mona Maunal Gandhi, having No. of Shares of 483250 are interested (being related parties) in Resolution No. 3 and 4, hence her vote considered invalid for the Resolution No. 3 and 4.



7. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are hand over to the Company Secretary of the Company.

Yours Truly,

FOR BUNTY HUDDA & ASSOCIATES


CS BUNTY HUDDA

Proprietor

Membership No. ACS 31507

Certificate of Practice No. 11560

UDIN: A031507C001010531



Counter Signed by the Chairman


Minku Shantilal Gandhi



Date: 26/09/2021

Place: Ahmedabad

Yours Truly,

FOR BUNTY HUDDA & ASSOCIATES

CS BUNTY HUDDA

Proprietor

Membership No. ACS 31507

Certificate of Practice No. 11560

UDIN:

Date: 26/09/2021

Place: Ahmedabad