

04<sup>th</sup> February, 2022

To  
The Manager-Listing Department  
National Stock Exchange of India Limited ("NSE")  
Mumbai

Ref: USHANTI COLOUR CHEM LIMITED

SYMBOL: UCL

Sub.: INTIMATION OF OUTCOME OF BOARD MEETING HELD ON FRIDAY, 04TH  
FEBRUARY, 2022.

Dear Sir,

This intimation is pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time.


The Board of Directors of the Company at their meeting held today i.e. **Friday, 04<sup>th</sup> February, 2022**, inter-alia considered and approved the following:

- (a) To raise the funds by issuing of 30,00,000 (Thirty Lakh) Convertible Equity Warrants ("Warrants") at a price of INR 57.00 (Rupees Fifty Seven only) per Warrant, being the issue price determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, aggregating to INR 17.10 Crores (Rupees Seventeen Crore Ten Lakhs only) on a preferential and private placement basis to the Promoters and Non-Promoters Investors.

The issue of the said warrants is in compliance with the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time ("SEBI ICDR Regulations 2018"), the Companies Act, 2013 and other applicable laws and regulations and is also subject to the approval of regulatory/ statutory authorities and the Shareholders of the Company

- (b) To increase the Authorized Share Capital of the Company to INR 15.00 Crores and accordingly amend the Capital Clause of the Memorandum of Association of the Company.
- (c) Approved the issue of Notice convening an Extraordinary General Meeting ("EGM") of the Shareholders of the Company to be held on **Saturday, 05<sup>th</sup> March, 2022** through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") ("hereinafter referred to as "Electronic Mode"), to seek necessary approval of the Shareholders for the proposed issue of Warrants and increase in Authorized Share Capital of the Company. The intimations for EGM along with Notice and E-voting period will be given separately in due course of the time.

For, Ushanti Colour Chem Limited

  
Managing Director

Plot No. 88/6/7/8, GIDC, Phase I, Vatva, Ahmedabad - 382 445. (INDIA)

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Ushanti

Colour Chem Limited

....making the world more colourful

Formerly known as Ushanti Colour Chem Pvt. Ltd.

MANUFACTURERS AND EXPORTERS OF  
DYESTUFFS, PIGMENTS & INTERMEDIATES

(d) Fixed **Thursday, 03<sup>rd</sup> February, 2022**, being the date 30 days prior to the date of passing of resolution at the ensuing EGM to be held on **Saturday, 05<sup>th</sup> March, 2022** being the Relevant Date in relation to the issue of Warrants in accordance with SEBI-ICDR Regulations, 2018.

Please find attached herewith detailed disclosure enclosed as Annexure 1 as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The Board Meeting commenced at 15:00 Hrs IST and concluded at 17.56 Hrs IST.

This is for your information and records.

Thanking you,

For Ushanti Colour Chem Limited

  
**Maunal Shantilal Gandhi**  
Joint Managing Director  
DIN - 0118559

Managing Director

Encl: As above.



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