



Ushanti

Colour Chem Limited

....making the world more colourful

Formerly known as Ushanti Colour Chem Pvt. Ltd.

MANUFACTURERS AND EXPORTERS OF
DYESTUFFS, PIGMENTS & INTERMEDIATES

15th February, 2022

To
The Manager-Listing Department
National Stock Exchange of India Limited ("NSE")
Mumbai

Ref: USHANTI COLOUR CHEM LIMITED SYMBOL: UCL

SUB.: CORRIGENDUM TO NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY TO BE HELD ON SATURDAY, 05TH MARCH, 2022.

Dear Sir,

In furtherance to our letter dated 09th February, 2022 with reference to the Notice convening Extra-Ordinary General Meeting of the Company to be held on **Saturday, 5th March, 2022 at 11:00 AM IST** through Video Conferencing (VC) or Other Audio Video Means (OAVM) ('EGM Notice'), the Company has issued a Corrigendum to the Shareholders, which is enclosed herewith for your record & dissemination.

Please note that the Corrigendum is being issued on account of typographical error in the category of proposed Allottees – Mr. Aadit Minku Gandhi and Mr. Arjun Maunal Gandhi to clarify the disclosures made in the Special Resolution No: 02 and the Explanatory Statement to the Special Resolution No: 02 both forming part to the EGM Notice.

Further please note that in the EGM Notice, at all the places wherever mentioned, the category of proposed Allottees Mr. Aadit Minku Gandhi and Mr. Arjun Maunal Gandhi to be read as **"Indian Individual Promoters Group"** in place of "Indian HUF Promoters Group". All other details and information in the Notice of EGM remains same.

This communication should be read along with the original EGM Notice dated 04th February, 2022, which was submitted to the Exchange.

The EGM Notice along with the Corrigendum is also available on the website of the Company and can be accessed at www.ushanti.com.

This is for your information and records.

Thanking you,

For Ushanti Colour Chem Limited
For, Ushanti Colour Chem Ltd.

Maunal Shantilal Gandhi
Joint Managing Director
DIN - 0118559

Encl: As above.

Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

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CIN No. L24331GJ1993PLC019444

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**MANUFACTURERS AND EXPORTERS OF
DYESTUFFS, PIGMENTS & INTERMEDIATES**

CORRIGENDUM TO EGM NOTICE

The Notice of Extra-Ordinary General Meeting dated 04th February, 2022 ("EGM Notice") shall be read with this corrigendum ("Corrigendum").

This Corrigendum is being issued on account of typographical error in the category of proposed Allottees - Mr. Aadit Minku Gandhi and Mr. Arjun Maunal Gandhi to clarify the disclosures made in the Special Resolution No: 02 and the Explanatory Statement to the Special Resolution No: 02 both forming part to the EGM Notice.

Please note that in the EGM Notice, at all the places wherever mentioned, the category of proposed Allottees - Mr. Aadit Minku Gandhi and Mr. Arjun Maunal Gandhi to be read as "**Indian Individual Promoters Group**" in place of "Indian HUF Promoters Group". All other details and information in the Notice of EGM remains same.

On account of this corrigendum, the following changes has been made in the Special Resolution No: 02 and the Explanatory Statement to the Special Resolution No: 02 forms part of the Notice.

1. Special Resolution No: 02 (Table inserted below paragraph 1 of the resolution body):

Sr. No.	Name of the Proposed Allottee(s)	No. of Convertible Equity Warrants to be allotted	Category
1	MAUNAL SHANTILAL GANDHI HUF	5,00,000	INDIAN HUF PROMOTERS GROUP
2	MINKU SHANTILAL GANDHI HUF	5,00,000	INDIAN HUF PROMOTERS GROUP
3	MR. AADIT MINKU GANDHI	4,00,000	INDIAN INDIVIDUAL PROMOTERS GROUP
4	MR. ARJUN MAUNAL GANDHI	4,00,000	INDIAN INDIVIDUAL PROMOTERS GROUP
5	MRS. RAJASVEE SAGAR SHAH	3,75,000	INDIAN INDIVIDUAL NON-PROMOTER
6	MRS. SHWETA SAMIR SHAH	3,75,000	INDIAN INDIVIDUAL NON-PROMOTER
7	MRS. VIRAJ SAMIRBHAI SHAH	3,75,000	INDIAN INDIVIDUAL NON-PROMOTER
8	MR. KAVIN DINESHKUMAR DAVE	75,000	INDIAN INDIVIDUAL NON-PROMOTER
	Total	30,00,000	

For, Ushanti Colour Chem Ltd.

Managing Director



Plot No. 88/6/7/8, GIDC, Phase I, Vatva, Ahmedabad - 382 445. (INDIA)

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CIN No. L24231GJ1993PLC019444

2. Explanatory statement to the Special Resolution No: 02 (Table inserted below paragraph 1 of the Explanatory Statement):

Sr. No.	Name of the Proposed Allottee(s)	No. of Convertible Equity Warrants to be allotted	Category
1	MAUNAL SHANTILAL GANDHI HUF	5,00,000	INDIAN HUF PROMOTERS GROUP
2	MINKU SHANTILAL GANDHI HUF	5,00,000	INDIAN HUF PROMOTERS GROUP
3	MR. AADIT MINKU GANDHI	4,00,000	INDIAN INDIVIDUAL PROMOTERS GROUP
4	MR. ARJUN MAUNAL GANDHI	4,00,000	INDIAN INDIVIDUAL PROMOTERS GROUP
5	MRS. RAJASVEE SAGAR SHAH	3,75,000	INDIAN INDIVIDUAL NON-PROMOTER
6	MRS. SHWETA SAMIR SHAH	3,75,000	INDIAN INDIVIDUAL NON-PROMOTER
7	MRS. VIRAJ SAMIRBHAI SHAH	3,75,000	INDIAN INDIVIDUAL NON-PROMOTER
8	MR. KAVIN DINESHKUMAR DAVE	75,000	INDIAN INDIVIDUAL NON-PROMOTER
	Total	30,00,000	

3. Table inserted in Point No: h of the Explanatory statement to the Special Resolution No: 02:

S. No	Name of Proposed Allottee	Category	Maximum number of Warrants to be allotted	Total Amount
1	MAUNAL SHANTILAL GANDHI HUF	INDIAN HUF PROMOTERS GROUP	5,00,000	2,85,00,000
2	MINKU SHANTILAL GANDHI HUF	INDIAN HUF PROMOTERS GROUP	5,00,000	2,85,00,000
3	MR. AADIT MINKU GANDHI	INDIAN INDIVIDUAL PROMOTERS GROUP	4,00,000	2,28,00,000
4	MR. ARJUN MAUNAL GANDHI	INDIAN INDIVIDUAL PROMOTERS GROUP	4,00,000	2,28,00,000
5	MRS. RAJASVEE SAGAR SHAH	INDIAN INDIVIDUAL NON-PROMOTER	3,75,000	2,13,75,000
6	MRS. SHWETA SAMIR SHAH	INDIAN INDIVIDUAL NON-PROMOTER	3,75,000	2,13,75,000
7	MRS. VIRAJ SAMIRBHAI SHAH	INDIAN INDIVIDUAL NON-PROMOTER	3,75,000	2,13,75,000
8	MR. KAVIN	INDIAN INDIVIDUAL	75,000	42,75,000

For, Ushanti Colour Chem Ltd.

Managing Director

	DINESHKUMAR DAVE	NON-PROMOTER	
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4. Table inserted in Point No: k of the Explanatory statement to the Special Resolution No: 02:

Sr. No.	Identity of the Allottees	Category	The natural persons who are the ultimate beneficial owners/ ultimately controlling the proposed allottees
1	MAUNAL SHANTILAL GANDHI HUF	INDIAN HUF PROMOTERS GROUP	MAUNAL SHANTILAL GANDHI, MONA MAUNAL GANDHI AND ARJUN MAUNAL GANDHI
2	MINKU SHANTILAL GANDHI HUF	INDIAN HUF PROMOTERS GROUP	MINKU SHANTILAL GANDHI, SHEFALI MINKU GANDHI AND AADIT MINKU GANDHI
3	MR. AADIT MINKU GANDHI	INDIAN INDIVIDUAL PROMOTERS GROUP	SAME AS PROPOSED ALLOTTEE BEING NATURAL PERSON
4	MR. ARJUN MAUNAL GANDHI	INDIAN INDIVIDUAL PROMOTERS GROUP	SAME AS PROPOSED ALLOTTEE BEING NATURAL PERSON
5	MRS. RAJASVEE SAGAR SHAH	INDIAN INDIVIDUAL NON-PROMOTER	SAME AS PROPOSED ALLOTTEE BEING NATURAL PERSON
6	MRS. SHWETA SAMIR SHAH	INDIAN INDIVIDUAL NON-PROMOTER	SAME AS PROPOSED ALLOTTEE BEING NATURAL PERSON
7	MRS. VIRAJ SAMIRBHAI SHAH	INDIAN INDIVIDUAL NON-PROMOTER	SAME AS PROPOSED ALLOTTEE BEING NATURAL PERSON
8	MR. KAVIN DINESHKUMAR DAVE	INDIAN INDIVIDUAL NON-PROMOTER	SAME AS PROPOSED ALLOTTEE BEING NATURAL PERSON

5. Table inserted in Point No: l of the Explanatory statement to the Special Resolution No: 02:

Sr. No.	Identity of the Allottees	Category	% of Pre-Preferential Issue Capital		Post-Preferential holding (after conversion of Convertible Warrants)	
			No. of Equity Shares	% of Holding	No. of Equity Shares	% of Holding
1	MAUNAL SHANTILAL GANDHI HUF	INDIAN HUF PROMOTERS GROUP	44	0.0006	5,00,044	4.8540

For, Ushanti Colour Chem Ltd.

Managing Director

2	MINKU SHANTILAL GANDHI HUF	INDIAN HUF PROMOTERS GROUP	33	0.0005	5,00,033	4.8539
3	MR. AADIT MINKU GANDHI	INDIAN INDIVIDUAL PROMOTERS GROUP	11	0.0002	4,00,011	3.8830
4	MR. ARJUN MAUNAL GANDHI	INDIAN INDIVIDUAL PROMOTERS GROUP	11	0.0002	4,00,011	3.8830
5	MRS. RAJASVEE SAGAR SHAH	INDIAN INDIVIDUAL NON-PROMOTER	NIL	NIL	3,75,000	3.6402
6	MRS. SHWETA SAMIR SHAH	INDIAN INDIVIDUAL NON-PROMOTER	NIL	NIL	3,75,000	3.6402
7	MRS. VIRAJ SAMIRBHAI SHAH	INDIAN INDIVIDUAL NON-PROMOTER	NIL	NIL	3,75,000	3.6402
8	MR. KAVIN DINESHKUMAR DAVE	INDIAN INDIVIDUAL NON-PROMOTER	NIL	NIL	75,000	0.7280

6. Table inserted in Point No: m of the Explanatory statement to the Special Resolution No: 02:

Sr. No.	Identity of the Allottees	Current Status (Promoter/Non-Promoter)	Proposed Status (Promoter/Non-Promoter)
1	MAUNAL SHANTILAL GANDHI HUF	INDIAN HUF PROMOTERS GROUP	There will be no change in the status in the proposed Allottees
2	MINKU SHANTILAL GANDHI HUF	INDIAN HUF PROMOTERS GROUP	
3	MR. AADIT MINKU GANDHI	INDIAN INDIVIDUAL PROMOTERS GROUP	
4	MR. ARJUN MAUNAL GANDHI	INDIAN INDIVIDUAL PROMOTERS GROUP	
5	MRS. RAJASVEE SAGAR SHAH	INDIAN INDIVIDUAL NON-PROMOTER	
6	MRS. SHWETA SAMIR SHAH	INDIAN INDIVIDUAL NON-PROMOTER	
7	MRS. VIRAJ SAMIRBHAI SHAH	INDIAN INDIVIDUAL NON-PROMOTER	
8	MR. KAVIN DINESHKUMAR DAVE	INDIAN INDIVIDUAL NON-PROMOTER	

For, Ushanti Colour Chem Ltd.

Managing Director

For Ushanti Colour Chem Limited

Maun
For, Ushanti Colour Chem Ltd.

Maun Shantilal Gandhi
Joint Managing Director
DIN - 0118559

Managing Director