



Ushanti

Colour Chem Limited

...making the world more colourful

Formerly known as Ushanti Colour Chem Pvt. Ltd.

MANUFACTURERS AND EXPORTERS OF
DYESTUFFS, PIGMENTS & INTERMEDIATES

05th March, 2022

To
The Manager-Listing Department
National Stock Exchange of India Limited ("NSE")
Mumbai

Ref: USHANTI COLOUR CHEM LIMITED SYMBOL: UCL

SUB: PROCEEDINGS OF 01/2021-22 EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, 5TH MARCH, 2022 THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM).

Dear Sir/Madam,

Pursuant to the requirements under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended from time to time, we are hereby submitting proceedings of the 01/2021-22 Extra Ordinary General Meeting ("EGM") of the members of the Company held on **Saturday, 5th March, 2022** through Video Conference (VC) / Other Audio Visual Means (OAVM), to transact the businesses as stated in the Notice of EGM dated 04th February, 2022.

The Voting Results of the EGM along with the Scrutinizer's Report will be shared shortly.

The EGM of the Company was commenced at 11:00 AM IST and concluded at 11:20 AM IST.

This is for your information and records.

Thanking you,

For Ushanti Colour Chem Limited
[Signature]
For Ushanti Colour Chem Ltd.

Maunal Shantilal Gandhi
Joint Managing Director
DIN - 0118559

Enclosed:

1. *Proceedings of the EGM.*



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444



**PROCEEDINGS OF THE 01/2021-22 EXTRA ORDINARY GENERAL MEETING OF USHANTI
COLOUR CHEM LIMITED HELD ON SATURDAY, 5TH MARCH, 2022**

The 01/2021-22 Extra Ordinary General Meeting ("EGM") of the Members of the Company was held on **Saturday, 5th March, 2022** through Video Conference (VC) / Other Audio Visual Means (OAVM) commenced at 11:00 AM IST and concluded at 11:20 AM IST.

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the EGM was present at the meeting.

The Company Secretary welcomed the Shareholders, Directors, KMPs and other stakeholders who had joined the meeting through Video Conferencing.

The Company Secretary informed that in view of the COVID-19 situation and considering the social distancing norms and in accordance with the circulars issued by the Ministry of Corporate Affairs ("MCA") and The Securities and Exchange Board of India ("SEBI"), the EGM was conducted through VC / OAVM.

She further informed the Shareholders about the facility and the time limit to join the meeting and also informed that the members participated through video conferencing has being reckoned for the purpose of quorum.

She further informed that the facility to appoint the proxy at this meeting was not available. However, the Body Corporate Shareholders were entitled to appoint their authorized representatives to attend and vote at the meeting.

It was informed that the members were provided an opportunity to inspect all documents as referred in the Notice of EGM by writing to the Company at its email ID, i.e., csucl@ushanti.com till the date of EGM.

Thereafter, Mr. Minku S. Gandhi, Chairman occupied the Chair and conducted the proceedings of the meeting. Ms. Purvi Trivedi, Independent Director of the Company, chaired the proceedings in respect of the items of business where Mr. Minku S. Gandhi was deemed to be interested.

The Company Secretary informed that the Company had provided facility for voting by electronic means to all its members to enable and cast their votes electronically and the business may be transacted through such e-voting and for this purpose, the Company had tied up with Central Depository Services (India) Limited ("CDSL") to provide facility for voting through remote e-voting, e-voting during the EGM and participation in the EGM through VC / OAVM facility and informed about the Remote E-Voting period. She further informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed CS Kunal Sharma, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

For, Ushanti Colour Chem L



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The Company Secretary informed the Members that the notice of the EGM, has been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or RTA or Depositories. Notice of the EGM is also available on the Company's website, website of the Stock Exchange i.e. National Stock Exchange of India Limited and on the website of CDSL. Then with the permission of the Shareholders attending the meeting, the notice was taken as read.

The following items of businesses as set out in the notice convening EGM were placed for members' consideration and approval:

SPECIAL BUSINESS:

1. **INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL AMENDMENT IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY (SPECIAL RESOLUTION); AND**
2. **CREATE, OFFER, ISSUE AND ALLOT 30,00,000 (THIRTY LAKH) CONVERTIBLE EQUITY WARRANTS ("WARRANTS") TO THE PROMOTERS & PROMOTERS GROUP AND NON-PROMOTERS ON A PRIVATE AND PREFERENTIAL BASIS. (SPECIAL RESOLUTION).**

She informed that the Company had not received any request from Shareholders for registration as speaker shareholders in the EGM.

Thereafter, she informed that all the item of business as per the Notice of this meeting has been taken-up.

It was informed that the consolidated results of Remote E-voting and E-voting during the EGM along with the consolidated report of the Scrutinizer shall be placed on the website of the Company. The voting results and consolidated scrutinizer's report shall simultaneously be communicated to the Stock Exchange i.e. NSE.

Thereafter there being no other business, the Meeting was closed with a vote of thanks to the Chairman.

For Ushanti Colour Chem Limited

For, Ushanti Colour Chem Ltd.

Maunal Shantilal Gandhi
Joint Managing Director
DIN - 0118559

Managing Director



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