

Date: April 08, 2023

**To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051,
Maharashtra, India**

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

**Subject: Submission of Proceedings of the Postal Ballot (through remote e-voting only)
pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015.**

With reference to the captioned subject, please find enclosed herewith copy of proceedings of Postal Ballot process (through remote e-voting only).

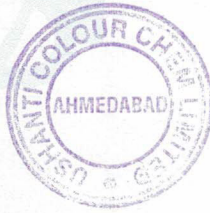
You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For, Ushanti Colour Chem Limited

**Maunal Shantilal Gandhi
Joint Managing Director
DIN: 00118559**



Place: Ahmedabad

Encl.: As above



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444



SUMMARY OF THE PROCEEDINGS OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT PROCESS (REMOTE E-VOTING ONLY) BY THE SHAREHOLDERS OF USHANTI COLOUR CHEM LIMITED.

The Company, at the Board Meeting held on March 01, 2023, decided to obtain consent of the members through Postal Ballot (Remote E-Voting only) under Section 108 & Section 110 and other applicable provisions if any, of the Companies Act, 2013 read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following matters:

1. Migration of the Securities of the Company from Emerge Platform of National Stock Exchange of India Limited to the Main Board Platform of National Stock Exchange of India Limited;
2. Application for Listing and trading of Equity Shares of the Company on the Main Board of BSE Limited.

In accordance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 (the "MCA Circulars"), the Company has not dispatched the physical copy of the Postal Ballot notice and Postal Ballot form to any of its members. However, the Company sent the copy of Notice of Postal Ballot by way of an e mail to those members whose name appeared in the register of members / records of depositories as on February 24, 2023 and whose e mail IDs were registered with the Company / RTA.

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the relevant Rules framed thereunder, the Company had dispatched the notices to shareholders of the Company by way of an e mail on March 06, 2023. The voting period was kept open from March 08, 2023 (9:00 A.M. IST) till April 06, 2023 (5:00 P.M. IST).

The members were given the facility to cast their votes through the remote e-voting system only. The Company has engaged the services of CDSL (Central Depository Services (India) Limited) to provide e-Voting facility.

The Board of Directors had appointed CS Kunal Sharma, Proprietor of Kunal Sharma & Associates, Company Secretary in Practice (FCS No. 10329 and CP No. 12987), as a Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.



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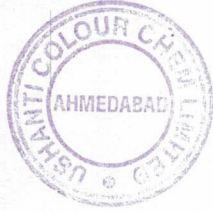
The Scrutinizer carried out the scrutiny of votes cast through remote voting up to April 06, 2023 (till 5:00 P.M. IST) and submitted his report on April 07, 2023.

Mr. Minku Shantilal Gandhi, Chairman & Joint Managing Director, in presence of Company Secretary, declared the result of Postal Ballot.

The resolutions as set out in the notice dated March 01, 2023 have been passed as special resolutions as votes cast by "shareholders other than promoters" in favour of the proposal are more than two times the number of votes cast by "shareholders other than promoters" against the proposal in accordance with Regulation 277 of SEBI (Issue of capital and Disclosure Requirement) Regulations, 2018.

For, Ushanti Colour Chem Limited

Maunal Shantilal Gandhi
Joint Managing Director
DIN: 00118559



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