

Date: April 08, 2023

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051,
Maharashtra, India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

Subject: Submission of Voting results of the Postal Ballot through remote E-voting process along with Scrutinizer's report.

Pursuant to the provisions of Regulation 44 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are submitting herewith voting results in the format prescribed along with the Scrutinizer's report dated April 07, 2023, as per Section 108, 110 of the Companies Act, 2013, and the Rules framed thereunder read with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Based on the Scrutinizer's report, it is hereby informed that all the Resolutions mentioned in the notice of the Postal Ballot dated March 01, 2023 has been passed with requisite majority on Thursday, April 06, 2023, being the last date of remote E-voting.

The said reports are also available on the website of the Company www.ushanti.com and on the website of Central Depository Services (India) Limited www.evotingindia.com.

You are requested to consider the same for your reference and record.

Thanking you.

Yours faithfully,

For Ushanti Colour Chem Limited

Maunal Shantilal Gandhi
Joint Managing Director
DIN: 00118559

Place: Ahmedabad

Encl.: As above



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444



General information about company

Scrip code	123456
NSE Symbol	UCL
MSEI Symbol	NOTLISTED
ISIN	INE00NI01015
Name of the company	Ushanti Colour Chem Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-04-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	CS. Kunal Sharma
Firms Name	Kunal Sharma & Associates
Qualification	CS
Membership Number	10329
Date of Board Meeting in which appointed	01-03-2023
Date of Issuance of Report to the company	07-04-2023

Voting results

Record date	24-02-2023
Total number of shareholders on record date	285
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Migration of the Securities of the Company from Emerge Platform of National Stock Exchange of India Limited to the Main Board Platform of National Stock Exchange of India Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7261700	4509365	62.0979	4509365	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7261700	4509365	62.0979	4509365	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3040000	1320000	43.4211	1320000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3040000	1320000	43.4211	1320000	0	100
Total		10301700	5829365	56.5864	5829365	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

In accordance with Regulation 277 of The SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, the Special Resolution shall be acted upon if and only if the votes cast by shareholders other than Promoters in favour of the proposal shall be atleast two times of the number of votes cast by shareholders (other than promoter shareholders) against the proposal.

It may be noted that the number of votes casted against the resolutions are NIL and number of votes casted in favour the resolutions are 100%. Therefore, the resolutions are passed by the shareholders with requisite majority and the same is in due compliance of aforesaid Regulation.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Application of listing/trading of the Company on Main Board of BSE Limited (BSE)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7261700	4509365	62.0979	4509365	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7261700	4509365	62.0979	4509365	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3040000	1320000	43.4211	1320000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3040000	1320000	43.4211	1320000	0	100	0
Total		10301700	5829365	56.5864	5829365	0	100	0
Whether resolution is Pass or Not.							Yes	
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Text Block

Textual Information(1)

In accordance with Regulation 277 of The SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, the Special Resolution shall be acted upon if and only if the votes cast by shareholders other than Promoters in favour of the proposal shall be atleast two times of the number of votes cast by shareholders (other than promoter shareholders) against the proposal.

It may be noted that the number of votes casted against the resolutions are NIL and number of votes casted in favour the resolutions are 100%. Therefore, the resolutions are passed by the shareholders with requisite majority and the same is in due compliance of aforesaid Regulation.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**SCRUTINIZERS' REPORT ON THE POSTAL BALLOT PROCESS CONDUCTED THROUGH
REMOTE E-VOTING**

Section 108 & Section 110 and other applicable provisions if any, of the Companies Act, 2013 read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014

07th April, 2023

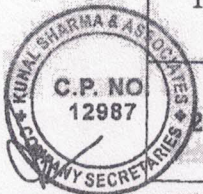
To
The Chairman/Authorized Person of
Ushanti Colour Chem Limited
Reg. Off: 88/8, GIDC Phase I, Vatva,
Ahmedabad - 382445, Gujarat, INDIA
CIN - L24231GJ1993PLC019444

Sub: Scrutinizer's report on the Postal Ballot Process conducted through Remote E-voting.

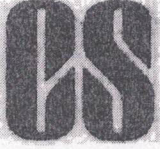
Dear Sir,

I, CS Kunal Sharma, Practicing Company Secretary having Membership No: F10329 and COP: 12987, Proprietor of M/s Kunal Sharma & Associates, Company Secretaries, Ahmedabad was appointed as the Scrutinizer by the Board of Directors of **Ushanti Colour Chem Limited (CIN: L24231GJ1993PLC019444) (ISIN: INE00N101015)** ("the Company") at their meeting held on 01st March, 2023 for scrutinizing the Postal Ballot process which was conducted only through electronic means in respect of the resolutions contained in the Notice dated 01st March, 2023 issued by the Company, in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed in compliance to the provisions of Section 108 & Section 110 and other applicable provisions if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) ("the Act"), read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "Rules"), read with MCA General Circular Nos. 14/2020, 03/2022 and 11/2022 dated 8th April, 2020, 5th May, 2022 and 28th December, 2022, respectively, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 277 and other relevant provisions laid down in Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and Regulation 44 of The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["SEBI Listing Regulation"] on the resolutions as mentioned below:

S. No	Type of Resolution	Particulars of Resolution
1	SPECIAL RESOLUTION	MIGRATION OF THE SECURITIES OF THE COMPANY FROM EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED TO THE MAIN BOARD PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED
2	SPECIAL RESOLUTION	APPLICATION OF LISTING/TRADING OF THE COMPANY ON MAIN BOARD OF BSE LIMITED (BSE)



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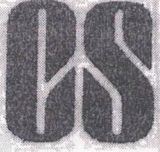


We hereby submit our report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act, and Rules made thereunder including MCA Circulars issued by the MCA in view of the extraordinary circumstances due to COVID-19 pandemic requiring social distancing, having advised the Companies to take all decisions requiring member's approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/ e-voting in accordance with the provisions of the Companies Act, 2013 and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue read with SEBI Listing Regulations, relating to Postal Ballot process conducted through electronic means.
2. The MCA has further clarified vide above mentioned general circulars that for Companies that are required to provide e-voting facility under the Companies Act, while they are transacting any business(es) only by postal ballot, the requirements provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules") as well as the framework provided in the MCA Circulars is applicable mutatis mutandis.
3. The Company has appointed Central Depository Services (India) Limited ("CDSL"), as the agency to provide remote electronic voting facility to Members of the Company and allotted EVSN 230301005 for the same.
4. My responsibility as a Scrutinizer is restricted to make Scrutinizers' Report of the votes cast "For" or "Against" the resolutions stated in the Notice of Postal Ballot dated 01st March, 2023.
5. Pursuant to the MCA Circulars, the members of the Company holding Equity Shares, as on the "cut-off date" i.e. Friday, 24th February, 2023 were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated 01st March, 2023, through remote e-voting only.
6. The remote e-voting period commenced on Wednesday, 08th March, 2023 (09.00 AM IST) and ended on Thursday, 06th April, 2023 (05.00 PM IST) at e-voting website link www.evotingindia.com. The remote e-voting module was disabled for voting thereafter.
7. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company had sent Postal Ballot notice(s) to its Members whose name(s) appeared in the Register of Members / list of beneficial owners received from National Securities Depositories Limited/ Central Depository Services (India) Limited as on the Cut-off date i.e. Friday, 24th February, 2023 and whose e-mail ids were available with the Company/ Registrar Share Transfer Agent ("RTA") / Depositories Participants, through electronic means only and has not dispatched physical notices to any member. Further, the Company vide Postal Ballot Notice dated 01st March, 2023, had also requested its members to register/update their email addresses with the Registrar and Share Transfer Agent of the Company or to the Company.



As stated in Sub-rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA circulars, on Tuesday, 07th March, 2023 public notices were published by the Company in Business Standard ("English
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Newspaper") and in Jai Hind, Gujarati (Vernacular Newspaper) informing about completion of dispatch of Postal Ballot Notices and E-Voting Information to its shareholders through electronic means.

9. We have monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by CDSL through its designated website.
10. All e-votes cast upto 5:00 PM IST on Thursday, 06th April, 2023 i.e. the last date and time fixed by the Company for casting votes through e-voting, were considered for the purpose of this report.
11. In compliance with the requirements of the above referred MCA Circulars thus hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent or dissent through the remote e-voting system only.
12. After completion of e-voting, votes casted by the members were unblocked by me in the presence of two witnesses who were not in the employment of the Company.
13. Thereafter, the details containing, inter alia, the list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from e-voting website of CDSL, i.e., <https://www.evotingindia.com>.
14. Votes casted by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company / the Company.
15. As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for e-voting, i.e. Thursday, 06th April, 2023
16. The Postal Ballot record will be handed over to the Company Secretary for the safe custody once the Chairman consider, approve and sign the Postal Ballot Minutes.
17. After ascertaining the votes casted by remote e-voting, I hereby submit the result as under:

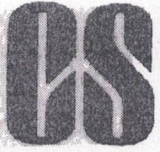
Item no. 01 - (As a Special Resolution):

MIGRATION OF THE SECURITIES OF THE COMPANY FROM EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED TO THE MAIN BOARD PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED:

Particulars	Remote E-Voting		Postal Ballot Forms		Total		Percentage
	Number of Folios voted	Number of Votes Casted (Shares)	Number of Folios voted	Number of Votes Casted (Shares)	Number of Folios voted	Number of Votes Casted (Shares)	



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Favor	17	5829365	NA	NA	17	5829365	100.00
Against	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	17	5829365	NA	NA	17	5829365	100.00

Summary of E-Voting by Public Shareholders (Other than Promoters and Promoters Group):

Particulars	Remote E-Voting		Postal Ballot Forms		Total		Percentage
	Number of Folios voted	Number of Votes Casted (Shares)	Number of Folios voted	Number of Votes Casted (Shares)	Number of Folios voted	Number of Votes Casted (Shares)	
Favor	11	1320000	NA	NA	11	1320000	100.00
Against	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	11	1320000	NA	NA	11	1320000	100.00

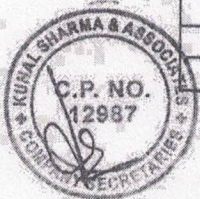
Note: In accordance with Regulation 277 of The SEBI (Issue of Capital and Disclosure requirements) Regulation 2018, the Special Resolution shall be acted upon if and only if the votes cast by shareholders other than Promoters in favour of the proposal shall be atleast two times of the number of votes cast by shareholders (other than promoter shareholders) against the proposal.

It may be noted that the number of vote casted against the resolution is NIL and number of vote casted in favour the resolutions is 100%. Therefore, the resolution is passed by the shareholders with requisite majority and the same is in due compliance of aforesaid Regulation.

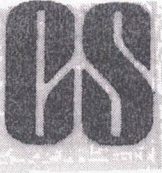
Item no. 02 - (As a Special Resolution):

APPLICATION OF LISTING/TRADING OF THE COMPANY ON MAIN BOARD OF BSE LIMITED (BSE):

Particulars	Remote E-Voting		Postal Ballot Forms		Total		Percentage
	Number of Folios voted	Number of Votes Casted (Shares)	Number of Folios voted	Number of Votes Casted (Shares)	Number of Folios voted	Number of Votes Casted (Shares)	
Favor	17	5829365	NA	NA	17	5829365	100.00
Against	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	17	5829365	NA	NA	17	5829365	100.00



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Ph.: 079 - 40064501 - 03 • E: cskunalsharma@gmail.com



Summary of E-Voting by Public Shareholders (Other than Promoters and Promoters Group):

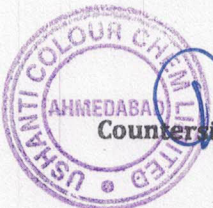
Particulars	Remote E-Voting		Postal Ballot Forms		Total		Percentage
	Number of Folios voted	Number of Votes Casted (Shares)	Number of Folios voted	Number of Votes Casted (Shares)	Number of Folios voted	Number of Votes Casted (Shares)	
Favor	11	1320000	NA	NA	11	1320000	100.00
Against	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Invalid	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	11	1320000	NA	NA	11	1320000	100.00

Note: In accordance with Regulation 277 of The SEBI (Issue of Capital and Disclosure requirements) Regulation 2018, the Special Resolution shall be acted upon if and only if the votes cast by shareholders other than Promoters in favour of the proposal shall be atleast two times of the number of votes cast by shareholders (other than promoter shareholders) against the proposal.

It may be noted that the number of vote casted against the resolution is NIL and number of vote casted in favour the resolutions is 100%. Therefore, the resolution is passed by the shareholders with requisite majority and the same is in due compliance of aforesaid Regulation.

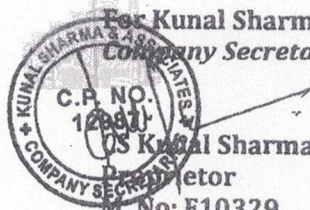
- Based on the above remote e-voting, the above resolutions as set out in the Postal Ballot Notice dated 01st March, 2023 stands approved by the members with the requisite majority.
- The Chairman of the Company may accordingly declare the result of the Postal Ballot (E-Voting).

Date: 07th April, 2023
Place: Ahmedabad



Countersigned by:

Chairman Authorized Person
Ushanti Colour Chem Limited
Place: Ahmedabad | Date: 07th April, 2023



For Kunal Sharma & Associates
Company Secretaries

KS Kunal Sharma
Director
M. No: F10329
CP No: 12987
PR No: 1933/2022
UDIN: F010329E000035376