

Date: September 29, 2023

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051,
Maharashtra, India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

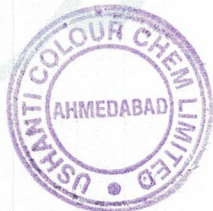
Subject: Submission of Voting Result and Scrutinizer's Report as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we are submitting herewith the Voting Results and Scrutinizer's Report in respect of Poll declared on the resolutions proposed at the 30th Annual General Meeting of the Company held on Wednesday, September 27, 2023 at the registered office of the Company.

As per the Report of Scrutinizer, all the Resolutions proposed at the 30th Annual General Meeting of the Company are passed with requisite majority by the members present at the Meeting through poll by the Shareholders of the Company as Ordinary and Special Resolutions.

Kindly take the same on your records.

For, Ushanti Colour Chem Limited



Maunal Shantilal Gandhi
Joint Managing Director
DIN: 00118559

Encl:- As above



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444



General information about company

Scrip code	123456
NSE Symbol	UCL
MSEI Symbol	NOTLISTED
ISIN	INE00NI01015
Name of the company	Ushanti Colour Chem Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2023
Start time of the meeting	02:00 PM
End time of the meeting	02:42 PM

Scrutinizer Details

Name of the Scrutinizer	CS Bunty Hudda
Firms Name	Bunty Hudda & Association
Qualification	CS
Membership Number	31507
Date of Board Meeting in which appointed	29-08-2023
Date of Issuance of Report to the company	29-09-2023

Voting results	
Record date	20-09-2023
Total number of shareholders on record date	320
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	10
b) Public	8
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2023 and Reports of Board of Directors and Report of Auditors thereon. b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2023 and Report of Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7261700						
	Poll		4108968	56.5841	4108968	0	100	0
	Postal Ballot (if applicable)							
	Total	7261700	4108968	56.5841	4108968	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	3040000						
	Poll		102000	3.3553	102000	0	100	0
	Postal Ballot (if applicable)							
	Total	3040000	102000	3.3553	102000	0	100	0
Total		10301700	4210968	40.8764	4210968	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

As the number of votes cast in favour of the resolution were more than number votes cast against, if any, ordinary resolution with regard to item no.1 as set out in the notice of AGM is passed with requisite majority

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	3152732
Public Institutions	0
Public – Non Institutions	301000

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To appoint a Director in place of Mr. Minku Shantilal Gandhi (DIN: 00118617), who retires by Rotation at this Annual General Meeting and being eligible, offers herself for reappointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7261700						
	Poll		4108968	56.5841	4108968	0	100	0
	Postal Ballot (if applicable)							
	Total		7261700	4108968	56.5841	4108968	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	3040000						
	Poll		102000	3.3553	102000	0	100	0
	Postal Ballot (if applicable)							
	Total		3040000	102000	3.3553	102000	0	100
Total		10301700	4210968	40.8764	4210968	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

As the number of votes cast in favour of the resolution were more than number votes cast against, if any, ordinary resolution with regard to item no.2 as set out in the notice of AGM is passed with requisite majority

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	3152732
Public Institutions	0
Public – Non Institutions	301000

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve terms and conditions for payment of remuneration to Mr. Minku Shantilal Gandhi (DIN: 00118617), Joint Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7261700						
	Poll		4108968	56.5841	4108968	0	100	0
	Postal Ballot (if applicable)							
	Total		4108968	56.5841	4108968	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	3040000						
	Poll		102000	3.3553	102000	0	100	0
	Postal Ballot (if applicable)							
	Total		102000	3.3553	102000	0	100	0
Total		10301700	4210968	40.8764	4210968	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

As the number of votes cast in favour of the resolution were more than number votes cast against, if any, special resolution with regard to item no.3 as set out in the notice of AGM is passed with requisite majority

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	3152732
Public Institutions	0
Public – Non Institutions	301000

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve terms and conditions for payment of remuneration to Mr. Maunal Shantilal Gandhi (DIN: 00118559), Joint Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7261700						
	Poll		4108968	56.5841	4108968	0	100	0
	Postal Ballot (if applicable)							
	Total		4108968	56.5841	4108968	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	3040000						
	Poll		102000	3.3553	102000	0	100	0
	Postal Ballot (if applicable)							
	Total		102000	3.3553	102000	0	100	0
Total		10301700	4210968	40.8764	4210968	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

As the number of votes cast in favour of the resolution were more than number votes cast against, if any, Special resolution with regard to item no. 4 as set out in the notice of AGM is passed with requisite majority

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	3152732
Public Institutions	0
Public – Non Institutions	301000

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mr. Shantilal Bhailal Gandhi (DIN: 00118509) as a Chairman and Non-Executive Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7261700						
	Poll		2356710	32.454	2356710	0	100	0
	Postal Ballot (if applicable)							
	Total		7261700	2356710	32.454	2356710	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	3040000						
	Poll		102000	3.3553	102000	0	100	0
	Postal Ballot (if applicable)							
	Total		3040000	102000	3.3553	102000	0	100
Total		10301700	2458710	23.867	2458710	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

As the number of votes cast in favour of the resolution were more than number votes cast against, if any, special resolution with regard to item no.5 as set out in the notice of AGM is passed with requisite majority

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	3152732
Public Institutions	0
Public – Non Institutions	301000

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve material related party transactions with UC Colours and Intermediates Private Limited, a Subsidiary of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7261700						
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		7261700	0	0	0	0	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	3040000						
	Poll		27000	0.8882	27000	0	100	0
	Postal Ballot (if applicable)							
	Total		3040000	27000	0.8882	27000	0	100
Total		10301700	27000	0.2621	27000	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

As the number of votes cast in favour of the resolution were more than number votes cast against, if any, special resolution with regard to item no.6 as set out in the notice of AGM is passed with requisite majority

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	301000

Resolution(7)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To create, offer, issue and allot upto 400,000 (four lakh) fully paid up equity shares of face value of INR 10/- (Rupees ten only) each at an issue price of INR 70/- (Rupees seventy only) each including a premium of INR 60/- (Rupees sixty only) each ("equity Shares") aggregating upto INR 2.80 CRORES (Rupees Two Crores Eighty Lakhs Only) to the Non-Promoters/Public Investors on a private and preferential basis pursuant to provisions of Section 23(1)(B), 42, 62(1) (C) and other applicable provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations, 2015 and other applicable laws.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7261700						
	Poll		4108968	56.5841	4108968	0	100	0
	Postal Ballot (if applicable)							
	Total		4108968	56.5841	4108968	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Non Institutions	E-Voting	3040000						
	Poll		102000	3.3553	102000	0	100	0
	Postal Ballot (if applicable)							
	Total		102000	3.3553	102000	0	100	0
Total		10301700	4210968	40.8764	4210968	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

As the number of votes cast in favour of the resolution were more than number votes cast against, if any, special resolution with regard to item no.7 as set out in the notice of AGM is passed with requisite majority

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	3152732
Public Institutions	0
Public – Non Institutions	301000



Bunty Hudda & Associates *Practicing Company Secretary*

E-812, Titanium City Center, Anandnagar-Prahladnagar Road, Satellite, Ahmedabad-380015

Email: bunty.hudda@yahoo.com (M): 07802996480

To,
The Chairman
USHANTI COLOUR CHEM LIMITED
88/8, G I D C,
PHASE I, VATVA,
AHMEDABAD 382445

RE: SCRUTINIZER'S REPORT

Dear Sir,

I, CS Bunty Hudda, Proprietor at Bunty Hudda & Associates, Practicing Company Secretary Firm having office at E-812, Titanium City Center, Nr. IOC Petrol Pump, Anandnagar-Prahladnagar Road, Satellite, Ahmedabad - 15 have been appointed as scrutinizer of USHANTI COLOUR CHEM LIMITED (hereinafter referred as "**the Company**") for the purpose of scrutinizing the poll process in a fair and transparent manner, on the below mentioned resolutions, at the 30th Annual General Meeting of the Shareholders of the Company, held on Wednesday, 27th day of September, 2023 at 02.00 p.m. at 88/8 G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India. I submit my report as under:

I hereby submit my report as under:

1. The shareholders holding shares as on the cut-off date i.e. Saturday, September 24, 2023 were entitled to vote on the proposed resolutions set out at item no. 1 (One) to 7 (Seven) in notice convening of the 30th Annual General Meeting of the Company.
2. After the time fixed for closing of the poll by the Chairman, two ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
3. The locked ballot boxes were subsequently opened in presence of two witnesses i.e. Ms.Poorva Jain and Mr.Himanshu Zinzuwadiya who are not in the employment of the Company. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
4. There's 06 (Six) invalid poll paper vote.
5. The Result of the Poll is as under:

Item No .1 To receive, consider and adopt:

a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2023 and Reports of Board of Directors and Report of Auditors thereon.

b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2023 and Report of Auditors thereon.

Type of Business : - Ordinary Business

Type of Resolution : - Ordinary Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	12	4210968	100%
In against	00	00	0.00%
Total.....	12	4210968	100%

Details of invalid votes:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
06	3453732

Item No .2 To appoint a Director in place of Mr. Minku Shantilal Gandhi (DIN: 00118617), who retires by Rotation at this Annual General Meeting, and being eligible, offers herself for reappointment.

Type of Business : - Ordinary Business

Type of Resolution : - Ordinary Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	12	4210968	100%
In against	00	00	0.00%
Total.....	12	4210968	100%

Details of invalid votes:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
06	3453732

Item No .3 To approve terms and conditions for payment of remuneration to Mr. Minku Shantilal Gandhi (DIN: 00118617), Joint Managing Director of the Company.

Type of Business : - Special Business

Type of Resolution : - Special Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	12	4210968	100%
In against	00	00	0.00%
Total.....	12	4210968	100%

Details of invalid votes:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
06	3453732

Item No .4 To approve terms and conditions for payment of remuneration to Mr. Maunal Shantilal Gandhi (DIN: 00118559), Joint Managing Director of the Company.

Type of Business : - Special Business

Type of Resolution : - Special Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	12	4210968	100%
In against	00	00	0.00%
Total.....	12	4210968	100%

Details of invalid votes:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
06	3453732

Item No .5 To appoint Mr. Shantilal Bhailal Gandhi (DIN: 00118509) as a Chairman and Non-Executive Director of the Company.

Type of Business : - Special Business

Type of Resolution : - Special Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	10	2458710	100%
In against	00	00	0.00%
Total.....	10	2458710	100%

Details of invalid votes:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
06	3453732

Item No .6 To approve material related party transactions with UC Colours and Intermediates Private Limited, a Subsidiary of the Company

Type of Business : - Special Business

Type of Resolution : - Special Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	06	27000	100%
In against	00	00	0.00%
Total.....	06	27000	100%

Details of invalid votes:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
01	301000

Item No .7 To create, offer, issue and allot upto 400,000 (four lakh) fully paid up equity shares of face value of INR 10/- (Rupees ten only) each at an issue price of INR 70/- (Rupees seventy only) each including a premium of INR 60/- (Rupees sixty only) each (“equity Shares”) aggregating upto INR 2.80 CRORES (Rupees Two Crores Eighty Lakh Only) to the Non-Promoters/Public Investors on a private and preferential basis pursuant to provisions of Section 23(1)(B), 42, 62(1) (C) and other applicable provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations,2015 and other applicable laws.

Type of Business : - Special Business

Type of Resolution : - Special Resolution

Particulars	No of Shareholders who voted	Number of Shares voted	Percentage of total share voted
In Favour	12	4210968	100%
In against	00	00	0.00%
Total.....	12	4210968	100%

Details of invalid votes:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
06	3453732

6. The Poll Papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Yours Truly,

FOR, BUNTY HUDDA & ASSOCIATES

**BUNTY
MUBARAKALI
HUDDA**

Digitally signed by BUNTY MUBARAKALI HUDDA
DN: cn=BUNTY MUBARAKALI HUDDA, o=AHMEDABAD, ou=Personal,
serialNumber=c011005903262817364781855605c81
9775c2d442472738c213d3358797d6,
pseudoym=4663408d20204f14b47a3369f9847c519,
2.5.4.20=6d683125279714591176438707c553a3463b
35172a7876299645649115, email=EDHG46706@PNEL
COM, cn=SHANTILAL BHAILALBHAI GANDHI
Date: 2023.09.29 17:44:02+05'30'

**CS BUNTY HUDDA
Proprietor
Membership No. ACS 31507
Certificate of Practice No. 11560
UDIN: A031507E001125468**

**Date: 29/09/2023
Place: Ahmedabad**

Counter Signed by the Chairman

**SHANTILAL
BHAILALBHAI
GANDHI**

Digitally signed by SHANTILAL BHAILALBHAI GANDHI
DN: cn=SHANTILAL BHAILALBHAI GANDHI,
street=AHMEDABAD, o=AHMEDABAD, ou=Personal,
serialNumber=c011005903262817364781855605c81
9775c2d442472738c213d3358797d6,
pseudoym=4663408d20204f14b47a3369f9847c519,
2.5.4.20=6d683125279714591176438707c553a3463b
35172a7876299645649115, email=EDHG46706@PNEL
COM, cn=SHANTILAL BHAILALBHAI GANDHI
Date: 2023.09.29 17:22:56 +05'30'

Shantilal Bhailal Gandhi